



Gas

5<sup>th</sup> February, 2020

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 542066**

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051

**Scrip Code: ADANIGAS**

Dear Sir,

**Sub: Outcome of Board Meeting held on 5<sup>th</sup> February, 2020.**

**Re: Submission of Unaudited Financial Results (Standalone and Consolidated) for the Quarter and nine months ended 31<sup>st</sup> December, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

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With reference to above, we hereby submit / inform that:

1. The Board of Directors ("the Board") at its meeting held on 5<sup>th</sup> February, 2020, commenced at 12.45 p.m. and concluded at 2.30 p.m., has approved and taken on record the Unaudited Financial Results of the Company for the Quarter and nine months ended 31<sup>st</sup> December, 2019.
2. The Unaudited Financial Results of the Company for the Quarter and nine months ended 31<sup>st</sup> December, 2019 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Limited Review Report by the Statutory Auditors are enclosed herewith.

The results are also being uploaded on the Company's website at [www.adanigas.com](http://www.adanigas.com).

3. Press Release dated 5<sup>th</sup> February, 2020 on the Unaudited Financial Results of the Company for the Quarter and nine months ended 31<sup>st</sup> December, 2019 is enclosed herewith.

Adani Gas Limited  
Heritage Building, 8<sup>th</sup> floor,  
Ashram Road, Usmanpura,  
Ahmedabad-380014  
Gujarat, India  
CIN: U40100GJ2005PLC046553

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## Gas

- Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that Mr. Suresh P Manglani has vacated the office as Director and Executive Director of the Company in line with good corporate governance and bringing active participation from both the Promoters. Accordingly, effective from 5<sup>th</sup> February, 2020, Mr. Suresh P Manglani shall discharge the role and responsibility as Chief Executive Officer and Key Managerial Personnel of the Company.

Mr. Suresh P. Manglani is a seasoned professional with diversified experience in Oil & Gas Industry of over 30 years which includes ~19 years of experience in British Gas and BP Plc JVs in India in the area of Midstream and Downstream businesses.

Prior to joining Adani, he was with Reliance Industries Limited (RIL) as Sr. Vice President and CFO for Refinery & Marketing Division (Retail Petroleum Business). He worked in RIL for over 10 years in the areas of City Gas Distribution, Gas Marketing, RLNG Business (in RIL-BP JV) and Petroleum Retail businesses.

Prior to RIL, he had spent over 13 years in Mahanagar Gas Limited (MGL) –A JV of GAIL and prior to that he was with GAIL for around 5 years.

He is a well-known CGD/gas business professional in India and has all round CGD, Gas Business and Petro Retail business experience in India.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Adani Gas Limited**

**Gunjan Taunk**

Company Secretary

Encl.: As above.

Adani Gas Limited  
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Ashram Road, Usmanpura,  
Ahmedabad-380014  
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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019**

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	Revenue from Operations	518.77	502.82	484.84	1,500.58	1,329.32	1,823.49
	Other Income	10.33	11.61	11.68	32.66	75.04	86.68
	<b>Total Income</b>	<b>529.10</b>	<b>514.43</b>	<b>496.52</b>	<b>1,533.24</b>	<b>1,404.36</b>	<b>1,910.17</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of natural gas and traded items	281.99	281.44	307.83	837.26	815.63	1,087.21
	(b) Changes in inventories	0.32	(0.21)	(3.72)	0.58	(4.87)	5.44
	(c) Excise duty	29.60	30.25	27.50	88.28	76.22	104.53
	(d) Employee benefits expenses	10.34	13.03	9.50	32.43	31.96	42.00
	(e) Finance costs	9.89	10.79	10.42	31.02	79.35	89.85
	(f) Depreciation and amortisation expense	12.93	11.67	17.11	37.15	49.11	67.31
	(g) Other expenses	40.41	42.48	36.77	115.22	95.33	129.67
	<b>Total Expenses</b>	<b>385.48</b>	<b>389.45</b>	<b>405.41</b>	<b>1,141.94</b>	<b>1,142.73</b>	<b>1,526.01</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>143.62</b>	<b>124.98</b>	<b>91.11</b>	<b>391.30</b>	<b>261.63</b>	<b>384.16</b>
<b>4</b>	Add/(Less) : Exceptional items (Refer Note: 5)	-	-	(25.00)	-	(25.00)	(27.64)
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>143.62</b>	<b>124.98</b>	<b>66.11</b>	<b>391.30</b>	<b>236.63</b>	<b>356.52</b>
<b>6</b>	<b>Tax expenses</b>						
	(a) Current Tax	32.09	16.18	27.16	86.79	81.86	125.06
	(b) Deferred Tax	(2.94)	(11.63)	(6.55)	(9.66)	1.74	2.75
	<b>Total tax expense</b>	<b>29.15</b>	<b>4.55</b>	<b>20.61</b>	<b>77.13</b>	<b>83.60</b>	<b>127.81</b>
<b>7</b>	<b>Profit for the period (5-6)</b>	<b>114.47</b>	<b>120.43</b>	<b>45.50</b>	<b>314.17</b>	<b>153.03</b>	<b>228.71</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
	(a) Items that will not be reclassified to profit or loss	(0.36)	(0.48)	0.37	(1.07)	1.20	(0.92)
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.09	0.10	(0.13)	0.27	(0.42)	0.32
	<b>Other Comprehensive Income</b>	<b>(0.27)</b>	<b>(0.38)</b>	<b>0.24</b>	<b>(0.80)</b>	<b>0.78</b>	<b>(0.60)</b>
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>114.20</b>	<b>120.05</b>	<b>45.74</b>	<b>313.37</b>	<b>153.81</b>	<b>228.11</b>
<b>10</b>	Paid-up Equity Share Capital of ₹ 1 each	109.98	109.98	109.98	109.98	109.98	109.98
<b>11</b>	Other Equity	-	-	-	-	-	1,001.50
<b>12</b>	<b>Earning per share (Face Value of ₹ 1 each) (not annualised):</b>						
	Basic & Diluted (in ₹)	1.04	1.10	0.41	2.86	1.39	2.08







Gas

**ADANI GAS LIMITED**  
(CIN No : L40100GJ2005PLC046553)  
Registered Office : "Adani House", Near Mithakhali Circle,  
Navrangpura, Ahmedabad 380 009

Phone : 079-26565555 ; Fax : 079-26565500 ; Email : info@adani.com ; Website : www.adanigas.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	Revenue from Operations	518.77	502.82	484.84	1,500.58	1,329.32	1,823.49
	Other Income	10.33	11.61	11.68	32.66	75.04	86.68
	<b>Total Income</b>	<b>529.10</b>	<b>514.43</b>	<b>496.52</b>	<b>1,533.24</b>	<b>1,404.36</b>	<b>1,910.17</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of natural gas and traded items	281.99	281.44	307.83	837.26	815.63	1,087.21
	(b) Changes in inventories	0.32	(0.21)	(3.72)	0.58	(4.87)	5.44
	(c) Excise duty	29.60	30.25	27.50	88.28	76.22	104.53
	(d) Employee benefits expense	10.34	13.03	9.50	32.43	31.96	42.00
	(e) Finance costs	9.89	10.79	10.42	31.02	79.35	89.85
	(f) Depreciation and amortisation expense	12.93	11.67	17.11	37.15	49.11	67.31
	(g) Other expenses	40.41	42.48	36.77	115.22	95.33	129.67
	<b>Total Expenses</b>	<b>385.48</b>	<b>389.45</b>	<b>405.41</b>	<b>1,141.94</b>	<b>1,142.73</b>	<b>1,526.01</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>143.62</b>	<b>124.98</b>	<b>91.11</b>	<b>391.30</b>	<b>261.63</b>	<b>384.16</b>
<b>4</b>	Add/(Less) : Exceptional items (net) (Refer Note: 5)	-	-	(25.00)	-	(25.00)	(27.64)
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>143.62</b>	<b>124.98</b>	<b>66.11</b>	<b>391.30</b>	<b>236.63</b>	<b>356.52</b>
<b>6</b>	Tax expenses						
	(a) Current Tax	32.09	16.18	27.16	86.79	81.86	125.06
	(b) Deferred Tax	(2.94)	(11.63)	(6.55)	(9.66)	1.74	2.75
	<b>Total tax expense</b>	<b>29.15</b>	<b>4.55</b>	<b>20.61</b>	<b>77.13</b>	<b>83.60</b>	<b>127.81</b>
<b>7</b>	<b>Profit for the period before share of profit/(loss) from joint venture (5-6)</b>	<b>114.47</b>	<b>120.43</b>	<b>45.50</b>	<b>314.17</b>	<b>153.03</b>	<b>228.71</b>
<b>8</b>	Add: Share of profit / (loss) from joint venture	1.07	(0.37)	1.71	0.74	(0.09)	(0.01)
<b>9</b>	<b>Profit for the period (7+8)</b>	<b>115.54</b>	<b>120.06</b>	<b>47.21</b>	<b>314.91</b>	<b>152.94</b>	<b>228.70</b>
<b>10</b>	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	(0.36)	(0.47)	0.37	(1.07)	1.20	(0.93)
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.09	0.10	(0.13)	0.27	(0.42)	0.32
	<b>Other Comprehensive Income</b>	<b>(0.27)</b>	<b>(0.37)</b>	<b>0.24</b>	<b>(0.80)</b>	<b>0.78</b>	<b>(0.61)</b>
<b>11</b>	<b>Total Comprehensive Income for the period (9+10)</b>	<b>115.27</b>	<b>119.69</b>	<b>47.45</b>	<b>314.11</b>	<b>153.72</b>	<b>228.09</b>
<b>12</b>	Paid-up Equity Share Capital of ₹ 1 each	109.98	109.98	109.98	109.98	109.98	109.98
<b>13</b>	Other Equity	-	-	-	-	-	991.97
<b>14</b>	<b>Earning per share (Face Value of ₹ 1 each) (not annualised):</b>						
	Basic & Diluted (in ₹)	1.05	1.09	0.43	2.86	1.39	2.08



- 1 The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 5th February, 2020.
- 2 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 3 The Company's business falls within a single operating segment of selling and distribution of natural gas. Hence, there are no other reportable segments in terms of requirements of Ind AS 108 "Operating Segments".
- 4 The Company has adopted Ind AS 116 "Leases" with modified retrospective approach, with effect from 1st April, 2019. Accordingly, the comparative periods have not been restated. There is no impact of Ind AS 116 adoption to the retained earnings as at 1st April, 2019. The Company has recognized ₹ 15.70 crores as right of use assets and the corresponding lease liability on the date of transition i.e. 1st April, 2019. In the results for the current period, the nature of expenses in respect of operating leases has changed from lease rent in previous period to depreciation for the right of use asset and finance cost for interest accrued on lease liability.
- 5 The exceptional item of ₹ 25 Crores in the financial results for the quarter and nine month ended December, 2018 and ₹ 27.64 Crores in the financial results for the year ended 31st March, 2019 represents expense towards stamp duty & other demerger related costs on account of Composite Scheme of Arrangement between AEL, AGHL and the Company.
- 6 The Company had adopted the lower tax rate option envisaged in The Taxation (Amendment) Ordinance, 2019 in the second quarter. The benefit of reduction in tax on six months cumulative income as on 30th September, 2019 amounting to INR 38.61 crores was given effect to in H1 results.
- 7 Figures of the previous periods have been regrouped, wherever considered necessary to make them comparable to current period's figures.

Date : 5th February, 2020  
Place : Ahmedabad

For and on behalf of the Board,

  
Gautam S. Adani  
Chairman







**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)**

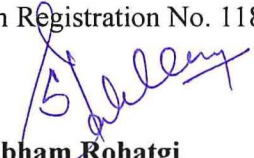
**To the Board of Directors of  
Adani Gas Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Adani Gas Limited ("the company") for the quarter ended 31<sup>st</sup> December 2019 and year to date results for the period 01<sup>st</sup> April 2019 to 31<sup>st</sup> December 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on 5<sup>th</sup> February 2020, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad  
Date : 5<sup>th</sup> February 2020



**For SHAH DHANDHARIA & CO.**  
Chartered Accountants  
Firm Registration No. 118707W

  
**Shubham Rohatgi**  
Partner  
Membership No. 183083  
UDIN: 20183083 AAAA AT 9523





**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)**

**To The Board of Directors of  
Adani Gas Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Adani Gas Limited ("the Parent" or "the Company") and its jointly controlled entity (the Parent and its jointly controlled entity together referred to as "the Group") for the quarter ended 31<sup>st</sup> December 2019 and year to date results for the period 01<sup>st</sup> April 2019 to 31<sup>st</sup> December 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors at their meeting held on 5<sup>th</sup> February 2020, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019 issued by the SEBI under Regulations 33 (8) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the unaudited financial information of jointly controlled entity, Indian Oil-Adani Gas Private Limited in addition to the Parent.
5. Based on our review of the Statement conducted as stated above and except for the possible effects of the matter described in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement also includes Group's share of profit after tax of Rs. 1.07 Crores for the quarter and Rs. 0.74 Crores for nine months ended 31<sup>st</sup> December 2019 respectively as considered in the Statement in respect of the jointly controlled entity based on its interim financial result which is certified by the Management. Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the interim financial information certified by the management.

Place : Ahmedabad  
Date : 5<sup>th</sup> February 2020



**For SHAH DHANDHARIA & CO.**  
Chartered Accountants  
Firm Registration No. 118707W

*Shubham Rohatgi*  
**Shubham Rohatgi**  
Partner  
Membership No. 183083  
UDIN: 20183083AAAAAU3751

## Media Release

Revenue from Operations increased by 13% in 9M FY 20 to

₹ 1501 Cr vs ₹ 1329 Cr in 9M FY19

Operating EBITDA increased by 35% in 9M FY 20 to

₹ 427 Cr vs ₹ 315 Cr in 9M FY19

### EDITOR'S SYNOPSIS

#### Operational Highlights Q3 FY20:

- Volume increase of 12%; CNG grew by 7% PNG grew by 16% in Q3 FY 20 on Y-o-Y basis
- The number of PNG homes have now increased to 4.25 Lacs (Connected >15,500 Home Connections)
- Number of Commercial and Industrial Connections have increased to 4,390 (251 New Connections added during Q3 FY20)
- CNG Commercial Operation Started in 2 more New GA Kheda and Surendranagar in addition to Palwal & Porbandar GA allotted under 9<sup>th</sup> Round of Bidding by PNGRB
- The Company has Operationalized 6 New CNG stations totaling to 92 CNG Stations

#### Financial Highlights Q3 FY20 (Standalone):

- Q3 FY20 Revenue from Operations increased 7% Y-o-Y to ₹ 519 Cr vs. Q3 FY19 ₹ 485 Cr
- Q3 FY20 Operating EBITDA has increased by 46% Y-o-Y to ₹ 156 Cr vs. Q3 FY19 ₹ 107 Cr
- Q3 FY20 PBT has increased Y-o-Y to ₹ 144 Cr vs. Q3 FY19 ₹ 66 Cr<sup>^</sup>
- Q3 20 PAT has increased Y-o-Y to ₹ 114Cr\* vs. Q3 FY19 ₹ 46 Cr

#### 9M FY20 Performance Highlights

- Volume increase of 9%; CNG grew by 8% PNG grew by 11% in 9M FY 20 on Y-o-Y basis
- 9M FY20 Revenue from Operations increased 13% Y-o-Y to ₹ 1501 Cr vs. 9M FY19 ₹ 1329 Cr
- 9M FY20 Operating EBITDA has increased by 35% Y-o-Y to ₹ 427 Cr vs. 9M FY19 ₹ 315 Cr
- 9M FY20 PBT has increased Y-o-Y to ₹ 391 Cr vs. 9M FY19 ₹ 237 Cr<sup>^</sup>
- 9M FY20 PAT has increased Y-o-Y to ₹ 314 Cr\* vs. 9M FY19 ₹ 153 Cr

\* Increase in PAT reflects the reduction in tax expenses on account of changes made vide Taxation Laws Amendment Ordinance 2019 as applicable to the Company

<sup>^</sup>Includes One Time Exceptional Expense Item of Rs 25 Cr



**Ahmedabad, February 5, 2020:** Adani Gas Limited (AGL), a part of the Adani Group, today announced its operational and financial performance for the nine months and quarter ended 31<sup>st</sup> December 2019.

### Standalone Financial Statement:

Particulars	UoM	Q3 FY 20	Q3 FY 19	% Change YoY	9M FY20	9M FY19	% Change YoY	FY19
<b>Operational Performance</b>								
<b>Sales Volume</b>	<b>MMSCM</b>	<b>154</b>	<b>138</b>	<b>12%</b>	<b>437</b>	<b>399</b>	<b>9%</b>	<b>541</b>
CNG Sales	MMSCM	75	70	7%	221	204	8%	276
PNG Sales	MMSCM	79	68	16%	216	195	11%	264
<b>Financial Performance</b>								
<b>Revenue from Operations</b>	<b>INR Cr</b>	<b>519</b>	<b>485</b>	<b>7%</b>	<b>1,501</b>	<b>1,329</b>	<b>13%</b>	<b>1,823</b>
<b>Op.EBIDTA</b>	<b>INR Cr</b>	<b>156</b>	<b>107</b>	<b>46%</b>	<b>427</b>	<b>315</b>	<b>35%</b>	<b>455</b>
<b>Profit before Tax [Before Exceptional Item]</b>	<b>INR Cr</b>	<b>144</b>	<b>91</b>	<b>58%</b>	<b>391</b>	<b>262</b>	<b>50%</b>	<b>384</b>
<b>Exceptional Item</b>	<b>INR Cr</b>	<b>-</b>	<b>25</b>		<b>-</b>	<b>25</b>		<b>28</b>
<b>Profit before Tax [After Exceptional Item]</b>	<b>INR Cr</b>	<b>144</b>	<b>66</b>	<b>117%</b>	<b>391</b>	<b>237</b>	<b>65%</b>	<b>357</b>
<b>Profit After Tax</b>	<b>INR Cr</b>	<b>114</b>	<b>46</b>	<b>152%</b>	<b>314</b>	<b>153</b>	<b>105%</b>	<b>229</b>

**Mr. Gautam Adani, Chairman, Adani Group, said,** "Adani Gas has delivered all round good performance both for Q3 and 9M FY 2020 and further aims to expand its footprint in the natural gas sector across the country. The partnership with TOTAL will further enhance Adani Gas capabilities in building the best in class assets and creating a world class organization".

**Suresh P Manglani, CEO, Adani Gas Ltd., said,** "Adani Gas Ltd in the third quarter of FY20 has benefited from sweating its existing assets and enhanced coverage of newer assets. This has resulted in improved volumes and profitability. The City Gas Distribution (CGD) sector is expected to grow exponentially with developments in connectivity and infrastructure and Adani Gas will continue to be a leader in the CGD sector in India."

### About Adani Gas

Adani Gas Ltd is developing and operating City Gas Distribution (CGD) networks to supply Piped Natural Gas (PNG) to industrial, commercial and domestic (residential) customers and Compressed Natural Gas (CNG) to the transport sector. Natural Gas is a convenient, reliable and environment friendly fuel that allows consumers to enjoy a high level of safety,

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## Gas

convenience and economic efficiency. Headquartered in Ahmedabad, India, the company has already set up city gas distribution networks in Ahmedabad, Vadodara in Gujarat, Faridabad in Haryana and Khurja in Uttar Pradesh.

Additionally, Started Commercial Operation in 4 GA allotted under 9<sup>th</sup> ROUND of CGD Bidding by PNGRB namely Porbandar, Kheda, Surendranagar in Gujarat and Palwal in Haryana.

In addition, our joint venture company IOAGPL has already commenced its Commercial operations in the cities of Prayagraj, Chandigarh, Ernakulam, Panipat, Daman, Dharwad, Udham Singh Nagar and Bulandsahar.

For more information, please visit [www.adanigas.com](http://www.adanigas.com).

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