

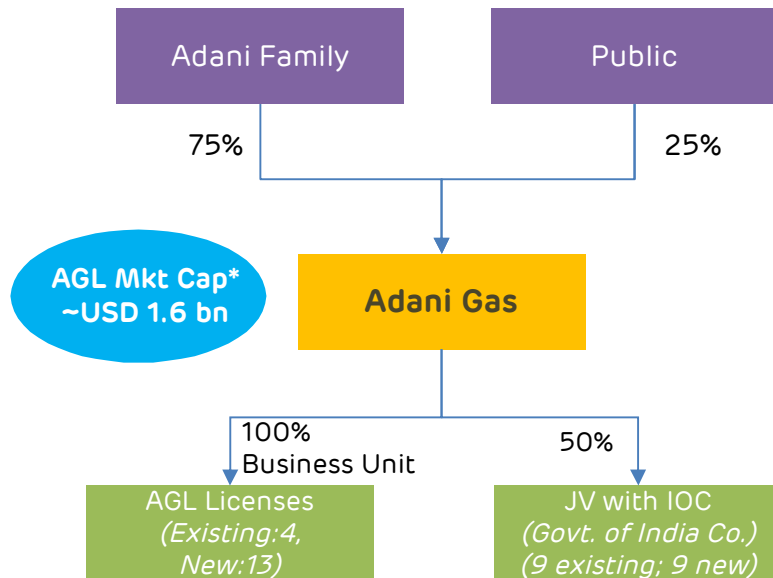


Operational & Financial Highlights
Q3 FY19

February 2019

Adani Gas – India's Largest City Gas Distribution Company

Ownership Structure



Key Strengths

Largest private player in India's City Gas space with over a decade of experience

Strong track record of project execution, cost effective operations and customer service

Expertise in working with regulatory environment

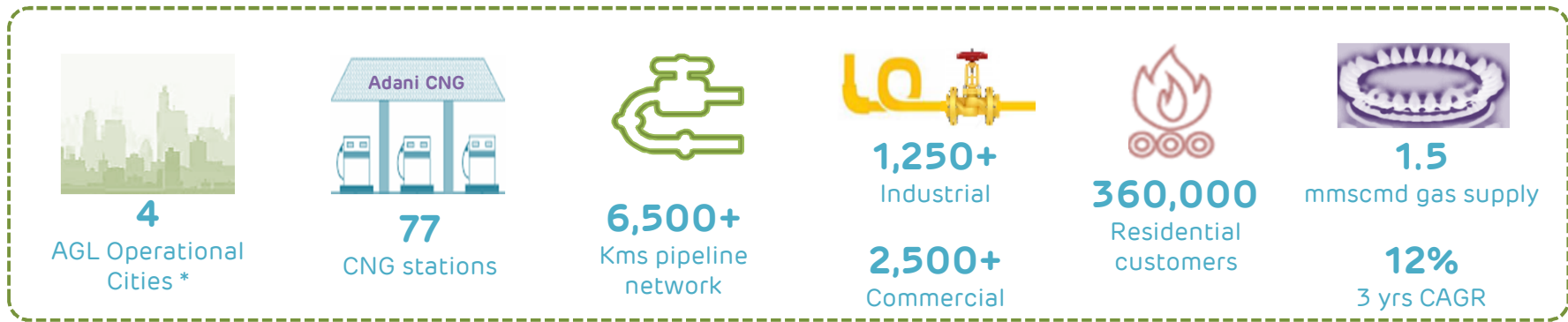
Focus on growth, margin and value creation

Robust Strategy to help in building pan India CGD network

Experienced management team and dedicated workforce

Adani Gas with robust business model is well positioned to take advantage of growth in NG sector

Adani Gas – Replicating Adani’s Infrastructure Success in Gas Distribution



Largest private player in India’s City Gas space with over a decade of experience



Balanced growth across customer segment and geography

Business Updates

- Adani Gas Ltd has existing operations in **4 Geographical Areas (GAs)** i.e. **Ahmedabad, Faridabad, Khurja, Vadoadara**

9th Round of CGD Bidding:

- Company has participated in **9th Round of CGD Bidding** conducted by the Petroleum and Natural Gas Regulatory Board (PNGRB), Government of India and won **13 new GAs** to expand its city gas footprint.
- The Company is poised to become the largest private CGD player in India with **35 GAs** together with our Joint venture Company IOAGPL.

10th Round of CGD Bidding:

- In 10th round of CGD Bidding conducted by PNGRB, the Company has bid for **19 GAs** and our Joint Venture Company IOAGPL has bid for **7 GAs**. Bidding Results are expected by Feb-19 end.

Listing of Adani Gas Limited

- The Company got listed on NSE and BSE on 5th November 2018, Market Capitalization as on 31-Dec-18 is Rs 11,092 Cr (@ Rs 101/ Share)

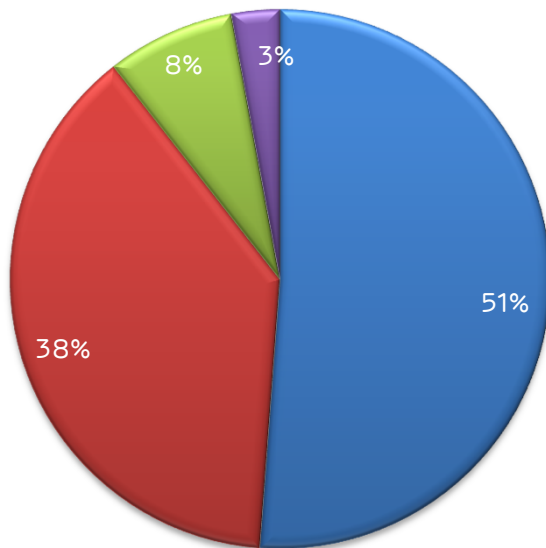
Business Updates

Judgement of The Supreme Court in Jaipur/ Udaipur Matter

- Petition filed before The Supreme Court in 2015 challenging the Judgement of The High Court Rajasthan praying for deemed authorization for Jaipur & Udaipur Cities
- The Supreme Court had pronounced the judgement on 29th Jan'19 in which it had quashed PNGRB order and withdrawal of NOC by RJ Govt. and directed PNGRB to take a fresh decision in the matter within 4 weeks
- AGL had appeared before PNGRB on 12.02.2019 for hearing and represented its case.

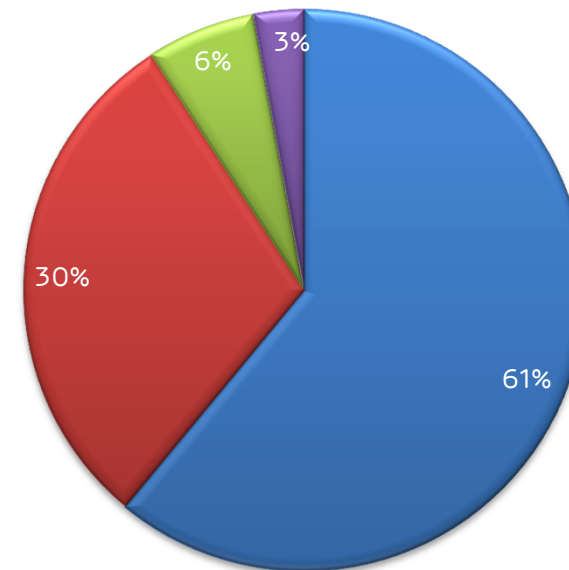
Existing Operations – Balanced Volume growth across segment & geography

Customer Segmentwise Volume Spread
9M FY19



■ CNG ■ PNG - Industrial ■ PNG - Domestic ■ PNG - Commercial

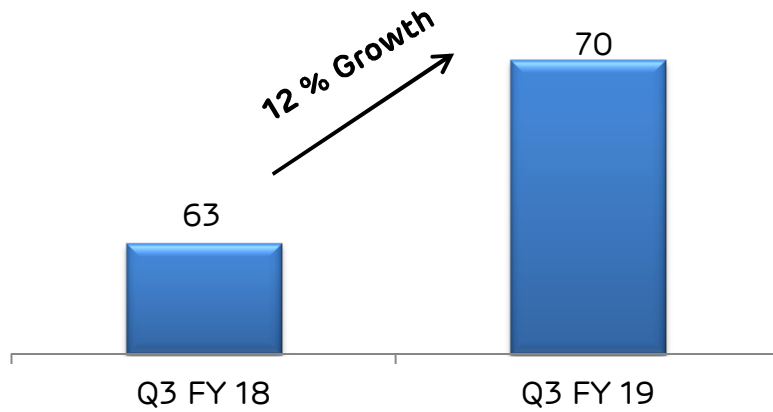
Geographywise Volume Spread
9M FY19



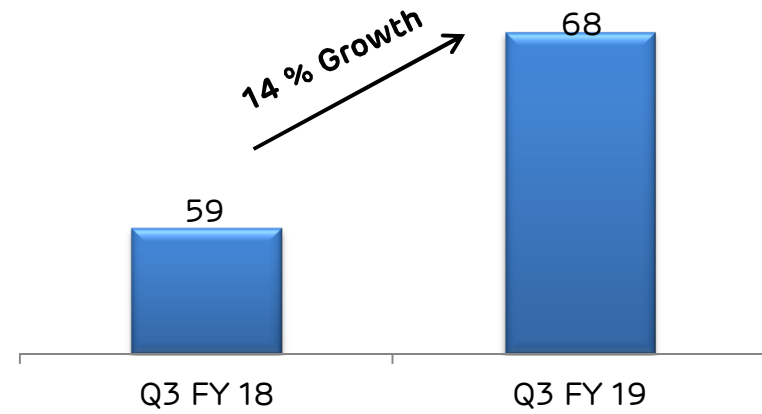
■ Ahmedabad ■ Faridabad ■ Vadodara ■ Khurja

Operational Highlights – Q3FY19

CNG Sales Volume [MMSCM]



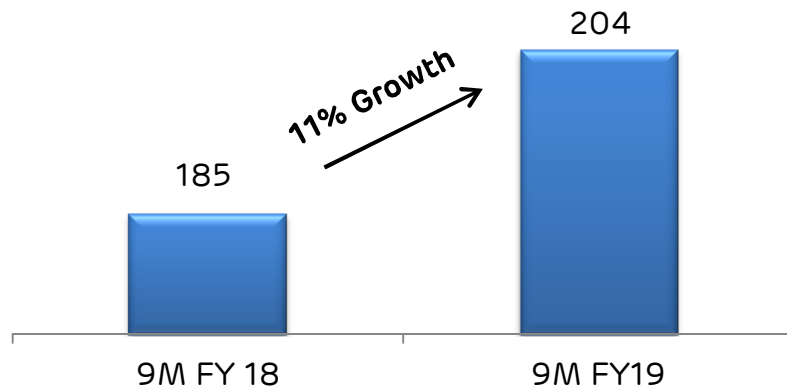
PNG Sales Volume [MMSCM]



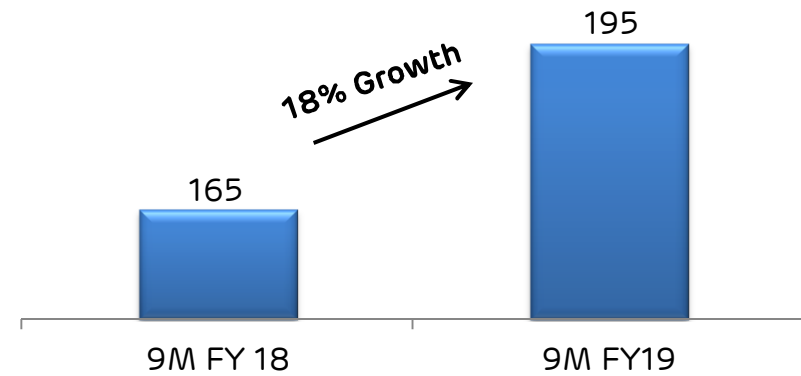
Overall Volume up by 13% Q3 FY19 YoY

Operational Highlights – 9MFY19

CNG Sales Volume [MMSCM]



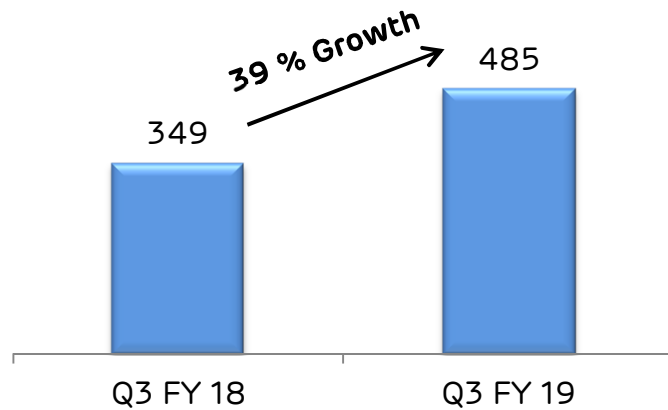
PNG Sales Volume [MMSCM]



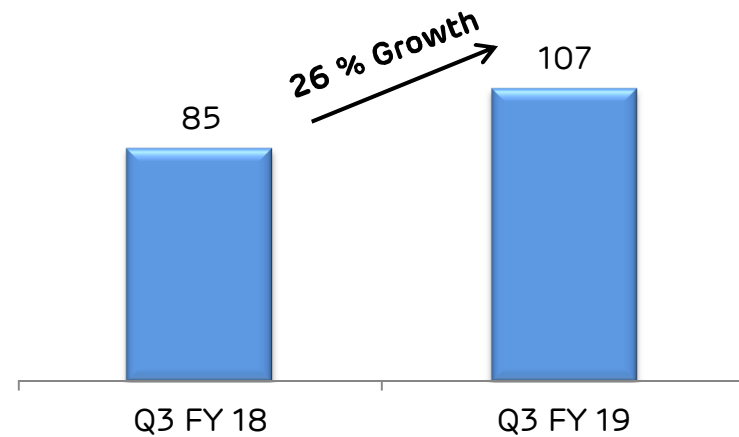
Overall Volume up by 14% 9M FY19 YoY

Financials Highlights – Q3FY19

Revenue from Operations [Rs Cr]



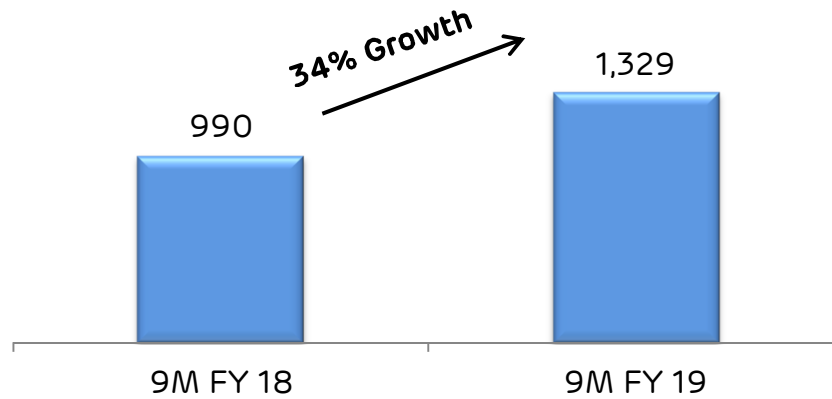
Op. EBITDA [Rs Cr]



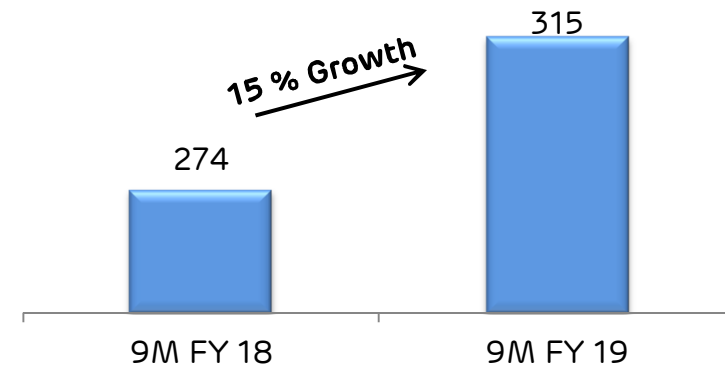
Q3 FY19 PAT up by 22% YoY

Financials Highlights – 9MFY19

Revenue from Operations [Rs Cr]



Op. EBITDA [Rs Cr]



9M FY19 PAT up by 26% YoY