Adani Total Gas Limited

adani Gas

CGD | e-Mobility | Biomass

9M & Q3FY24

Earnings Presentation

Contents

Safety First at ATGL

01	**ATGL Promoters Profile**
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Annexure

Health & Safety : A Precondition to Work in ATGL

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Ensures Zero Fatality through robust safety measures & programs

Safety Awareness Culture

Safety Strategy Sync to Business Strategy

Personal Safety

Process Safety

Transport Safety

Consumers

Vendors

Contractors

Employees

Risk Management Approach

Incident Management

Safety Audits

Asset Integrity & Reliability

Safety Performance

Safety First at ATGL

01a

About Adani Group

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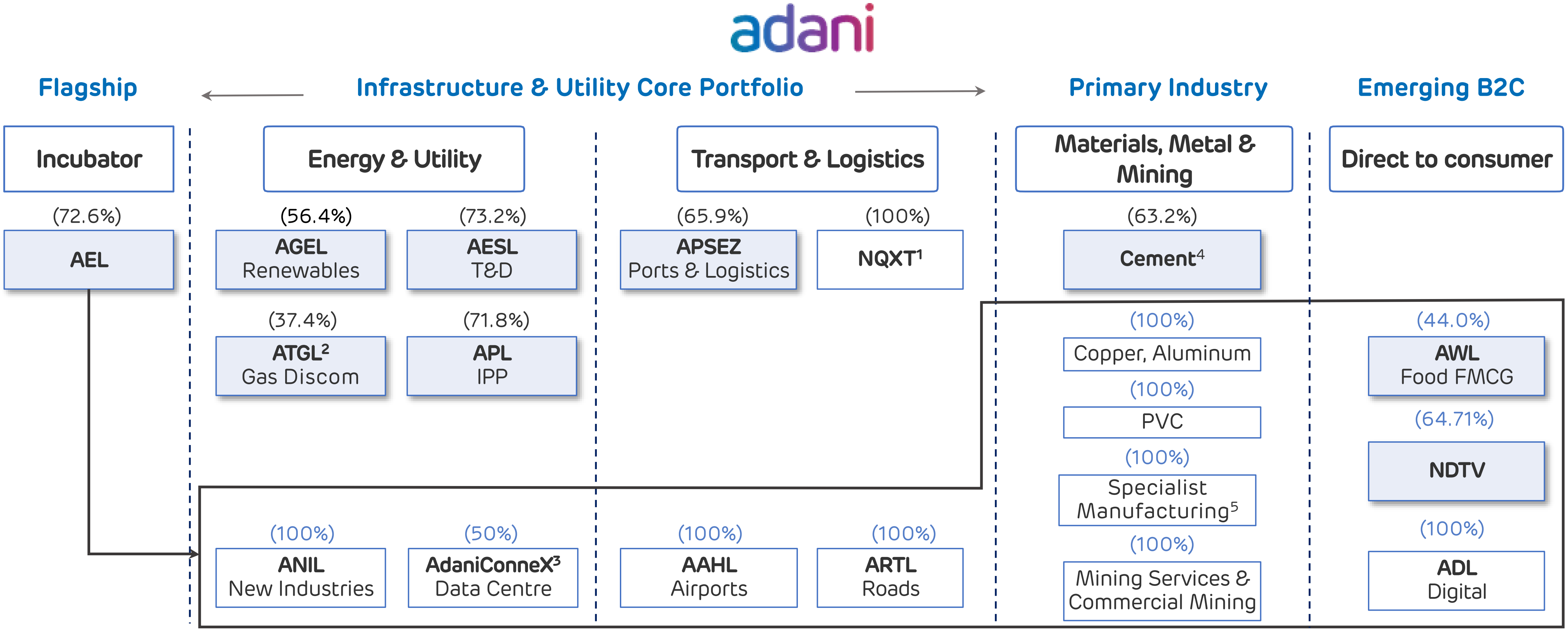
Adani Portfolio: A World class infrastructure & utility portfolio



(%): Promoter equity stake in Adani Portfolio companies (%): AEL equity stake in its subsidiaries

A multi-decade story of high growth centered around infrastructure & utility core

1. NQXT: North Queensland Export Terminal | 2. ATGL: Adani Total Gas Ltd, JV with Total Energies | 3. Data center, JV with EdgeConnex, | 4. Adani Cement includes 63.19% stake in Ambuja Cements which in turn owns 50.05% in ACC Limited. Adani directly owns 6.64% stake in ACC Limited | 5. Includes the manufacturing of Defense and Aerospace Equipment | AEL: Adani Enterprises Limited; APSEZ: Adani Ports and Special Economic Zone Limited; AESL: Adani Energy Solutions Limited; T&D: Transmission & Distribution; APL: Adani Power Limited; AGEL: Adani Green Energy Limited; AAHL: Adani Airport Holdings Limited; ARTL: Adani Roads Transport Limited; ANIL: Adani New Industries Limited; AWL: Adani Wilmar Limited; ADL: Adani Digital Limited; IPP: Independent Power Producer | NDTV: New Delhi Television Ltd | PVC: Polyvinyl Chloride I Promotors holding are as on 31st December,2023

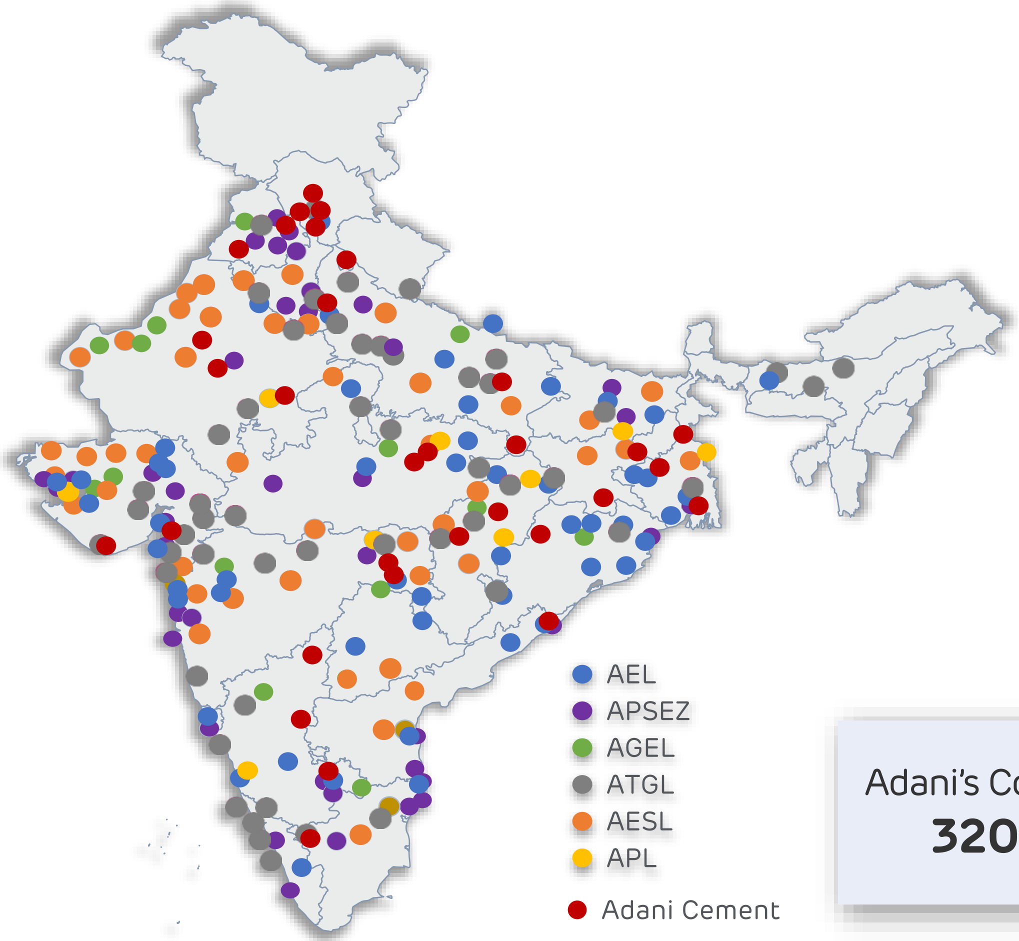
Adani Portfolio: Decades long track record of industry best growth with national footprint

Secular growth with world leading efficiency

adani Ports and Logistics	adani Renewables
Growth 3x [6] EBITDA 70% [1,2]	Growth 4x [6] EBITDA 92% [1,4]

adani Energy Solutions	adani Gas
Growth 3x [6] EBITDA 91% [1,3,5]	Growth 1.4x [6] EBITDA 19% [1,3]

National footprint with deep coverage



Adani's Core Infra. Platform – **320 Mn** Userbase

Note: 1. Data for FY23; 2. Margin for indian ports business only, Excludes forex gains/losses; 3. EBITDA = PBT + Depreciation + Net Finance Costs – Other Income; 4. EBITDA Margin represents EBITDA earned from power supply 5. Operating EBITDA margin of transmission business only, does not include distribution business, 6. Growth pertains to expansion and development aligned with market growth. Growth of respective Adani portfolio company vs. Industry growth is as follows: **APSEZ**'s cargo volume surged from 113 MMT to 339 MMT (13%) between 2014 and 2023, outpacing the industry's growth from 972 MMT to 1433 MMT (4%). **AGEL**'s operational capacity expanded from 0.3 GW to 8.1 GW (60%) between 2016 and 2023, surpassing the industry's growth from 46 GW to 125 GW (15%). AESL's transmission length increased from 6,950 ckm to 19,779 ckm (16%) between 2016 and 2023, surpassing the industry's growth from 3,41,551 ckm to 4,71,341 ckm (5%). **ATGL** expanded its geographical areas from 6 to 52 (31%) between 2015 and 2023, outperforming the industry's growth from 62 to 293 (21%). PBT- Profit before tax, ATGL-Adani Total Gas Limited, AEL: Adani Enterprises Limited, APSEZ: Adani Ports and Special Economic Zone Limited, AESL: Adani Energy Solutions Limited, APL: Adani Power Limited, AGEL: Adani Green Energy Limited I Growth represents the comparison with respective industry segment.

Adani Portfolio: Repeatable, robust & proven transformative model of investment

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Phase	Development	Operations	Post Operations
Center of Excellence	Project Management & Assurance Group	AIMSL[1]	Policy -Strategy - Risk

Activity

Origination
- Analysis & market intelligence
- Viability analysis
- **Strategic value**

Site Development
- Site acquisition
- Concessions & regulatory agreements
- **Investment case development**

Construction
- Engineering & design
- Sourcing & quality levels
- **Equity & debt funding at project**

Operation
- **Life cycle O&M planning**
- Asset Management plan

Capital Mgmt
- Redesigning **capital structure** of assets
- **Operational phase funding consistent with asset life**

Performance

India's Largest Commercial Port (at Mundra)

Highest Margin among Peers

Longest Private HVDC Line in Asia (Mundra - Mohindergarh)

Highest line availability

2,140 MW Hybrid cluster operationalized in Rajasthan in FY23

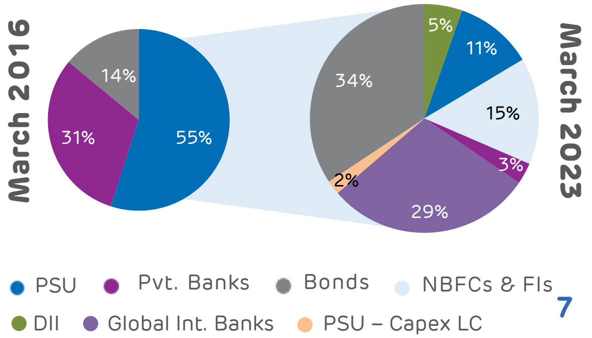
India's first and World's largest solar-wind hybrid cluster

Energy Network Operation Center (ENOC)

Centralized continuous monitoring of plants across India on a single cloud based platform

- **Duration** Risk Matching
- **Forex Currency** Risk Management
- **Interest Rate** Risk management
- **Governance & Assurance**

(ABEX -Adani Business Excellence)



Note 1 Adani Environmental Resource Management Services Ltd. (additional company is being proposed)
O&M: Operations & Maintenance, HVDC: High voltage, direct current, PSU: Public Sector Undertaking (Public Banks in India), GMTN: Global Medium-Term Notes SLB: Sustainability Linked Bonds, AEML: Adani Electricity Mumbai Ltd., AIMSL : Adani Infra Mgt Services Pvt Ltd, IG: Investment Grade, LC: Letter of Credit, DII: Domestic Institutional Investors, COP26: 2021 United Nations Climate Change Conference; AGEL: Adani Green Energy Ltd . ,NBFC: Non-Banking Financial Company

01b

About Total Group

A Broad Energy Company

- TotalEnergies is a **broad energy company** committed to providing energy that is ever more **affordable, clean, reliable and accessible** to as many people as possible.
- **More energy, fewer emissions**: that is the dual challenge we must meet with our customers, stakeholders and society as a whole to contribute to our planet's sustainable development and effectively address the issue of climate change.
- TotalEnergies promote renewable, decarbonized energies, produce and market fuels, natural gas and electricity.
- TotalEnergies are investing massively in solar and wind power in order to become one of the **top five producers of renewable energy by 2030**.

To preserve the planet in the face of the climate challenge, TotalEnergies are moving together towards new energies.

This energy journey is ours.

Strengths

Our integrated business model

We are present across the entire value chain, from production to distribution

Our employees

100,000+ people representing 160 nationalities and 740+ professions
A diversity which is decisive for our competitiveness and attractiveness

Our global footprint

We are active in more than 130 countries

Key Figures

$36.2bn in adjusted net income in 2022

More than **3500** Researchers across 18 centers

More than **8 millions** customers served in our **14,600** service stations every day

30 % polymers produced from recycled materials by 2030

World No. 3 In liquified natural gas (LNG)

2.8 Mboe/day Production in 2022

150,000 charge points for electric vehicles by 2025

9 million gas and power customers in Europe

±$1bn Invested in R&D 2021, of which 50% on carbon reduction and new energies

>100 GW production capacity for renewable electricity by 2030

$3bn invested in renewables in 2021

02

About Adani Total Gas Limited

ATGL : Diversified Energy Platform

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Business Structure

adani — 37.4% → Adani Total Gas ← 37.4% — TotalEnergies

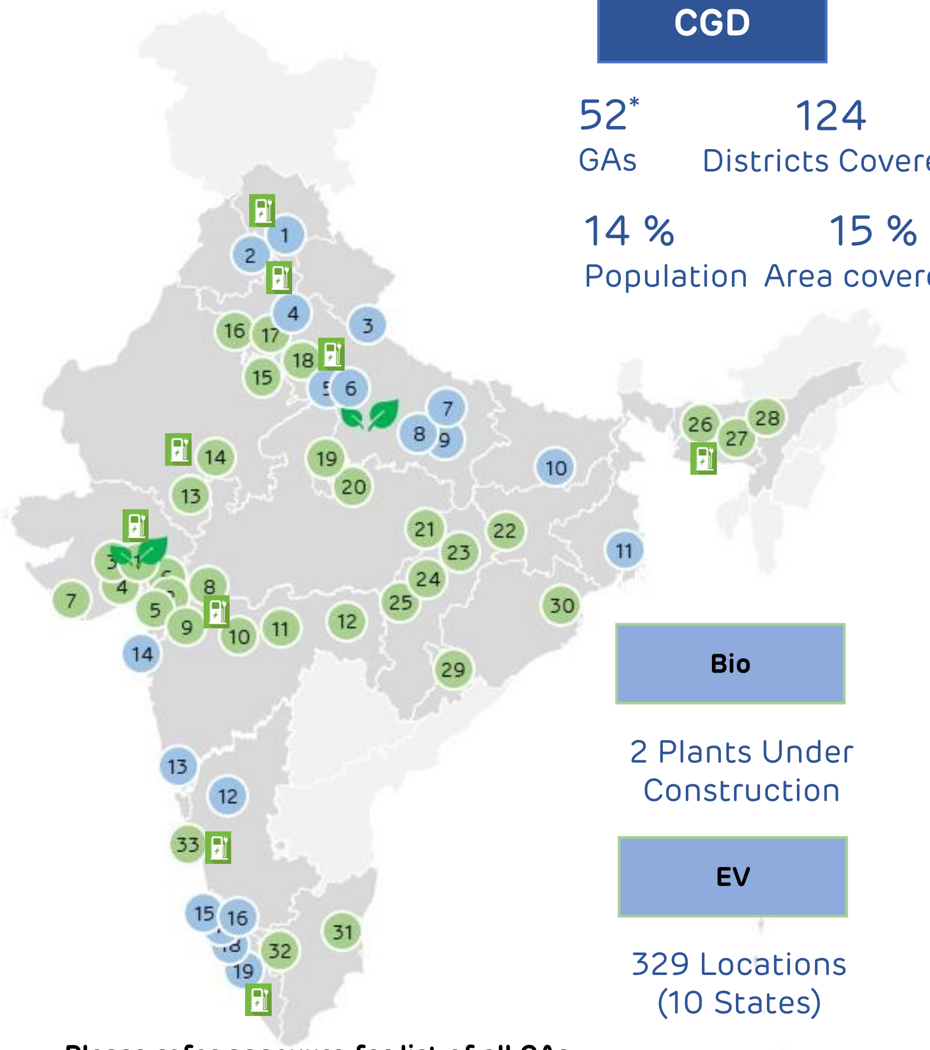
Adani Total Gas:

- Core CGD Business
  - CGD Business (33 Licences)
- 100% — New Sustainable Businesses
  - ATEL (E- Mobility Business)
  - ATBL (Bio Business)
- JV & Investments
  - 50% — IOAGPL (CGD Business)
  - 50% — SMTPL (Gas Meter Business)
  - IGX (5% Stake)

ATGL – Diversified Energy Platform for meeting consumers requirement

GA : Geographical Area

ATGL Presence



CGD

52* GAs

124 Districts Covered

14 % Population

15 % Area covered#

Bio

2 Plants Under Construction

EV

329 Locations (10 States)

Please refer annexure for list of all GAs

ATGL Existing GA | IOAGPL GA | EV Charging | BioGas Project

CGD : Stable Regulatory Framework

CGD Business includes creating City Gas Distribution Network and provide natural gas to Compressed Natural Gas (CNG) and Piped Natural Gas (PNG) segments

PNGRB – Regulator of CGD Business

PNGRB regulates:

1. Authorizations, Access Code and Exclusivity Regulations
2. Capacity Determination & Service Regulations
3. Technical Standards & Specifications incl. safety standards
4. Emergency Response & Disaster Management Plan

PNGRB does not regulate:

1. Gas selling price
2. Gas allocation for CNG and D-PNG
3. Network Planning

Stable and predictable regulatory framework

POST AUTHORIZATION - CGD ENTITY

Creation of City Gas Distribution Network

- CGD Infrastructure Network includes
- Building City Gate Station (CGS)
- Laying of Steel Pipeline
- Building CNG stations network
- Laying of MDPE Pipeline
- Allied Infrastructure includes LMC, DRS, MR etc.

Authorization provides 25 Years of network exclusivity#.

Supply and Marketing of Natural Gas

- **CNG**
- **Domestic**
- **MSME / Industries**
- **Commercial**

Authorization provides 8 Years of marketing exclusivity*

Post this, extension can be granted. * Post 8 years, the regulator announces open access post which 20% of the supply can be made by third parties.

GA : Geographical Area

PNGRB: Petroleum and Natural Gas Regulatory Board, **CGD**: City Gas Distribution, **D-PNG**: Domestic PNG, **MDPE**: Medium Density Polyethylene, **DRS**: District Regulating Station, **LMC:** Last Mile Connectivity, **MR:** Meter Regulator

ATGL : Gas Sourcing and Pricing Mechanism

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To promote adoption of city-gas networks, Gas allocation / supply to the CGD system placed under the no cut category, consequently giving CGD highest priority than other sectors

Priority Sectors for Gas allocation (in order of priority)

1. **City Gas Distribution (Domestic + CNG)**
2. **Fertilizer**
3. **Power**
4. **LPG Plants**
5. **Refinery / Petrochemicals**
6. **Others**

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Priority Segments

Domestic **CNG**

- Priority status for allocation
- All CGD operators to receive pooled gas from GAIL at uniform price
- Govt approved the revised formula with APM natural gas price as ~ 10% of monthly average Indian Crude Basket (For gas produced by ONGC & OIL nomination block)
- This will be subject to Floor and Ceiling price at USD 4 and USD 6.5 per mmBtu respectively for 2 Yrs Post which escalation by USD 0.25 per mmBtu annually

Other Segments

MSME **Commercial**

RFP Sourcing at optimised pricing through RFPs and spot tenders

Contract pricing linked to diverse benchmarks including Brent, JKM, HH etc. providing protection in case of single index fluctuation

Multiple Suppliers mitigates dependency on single entity and mid course contract changes

Membership of IGX – Gas Trading HUB (ATGL also owns 5% equity stake)

PPAC - Petroleum Planning & Analysis Cell, **CGD** - City Gas Distribution; **LPG** - Liquified Petroleum Gas, **CNG** - Compressed Natural Gas, **PNG** - Piped Natural Gas, **MMBTU** - Metric Million British Thermal Unit, **IGX** - Indian Gas Exchange Ltd, **MSME** - Micro, Small & Medium Enterprises, **RFP** - Request for Proposal, **JKM** - Japan Korea Marker, **HH** - Henry Hub, **APM** - Administered price mechanism, **OIL** – Oil India Ltd, **ONCG** – Oil % Natural Gas Corporation

GA : Geographical Area

Consumer Segments – Core , Sticky & Sustainable

ATGL's Offerings

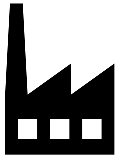
- ✓ 24X7 continuous supply
- ✓ Quick Service
- ✓ Response to Customers
- ✓ Regular Safety Checks
- ✓ Safe, clean and green supply chain

Domestic

Gradual Penetration like electricity, but once done, remains forever

Key Features

- Natural Gas is safer than LPG
- No storage requirements
- Space saving in kitchen
- No need for regulators' change
- Safe and clean operations



MSME

Penetration is fast but the pricing of gas and its adaptability are main challenges

Key Features

- No storage requirements
- Zero carbon supply chain
- Push for gas based economy by government (compelled)
- Good companies with ESG in focus (willing to adapt)

Commercial

Penetration is gradual along with Domestic connection

Key Features

- No requirement of LPG Bank
- Hence, no reticulation of pipelines (hazardeous)
- Use first and pay later (billing cycles)
- Storage space is saved
- Continuous supply of fuel

CNG

Large savings against Petrol & Diesel

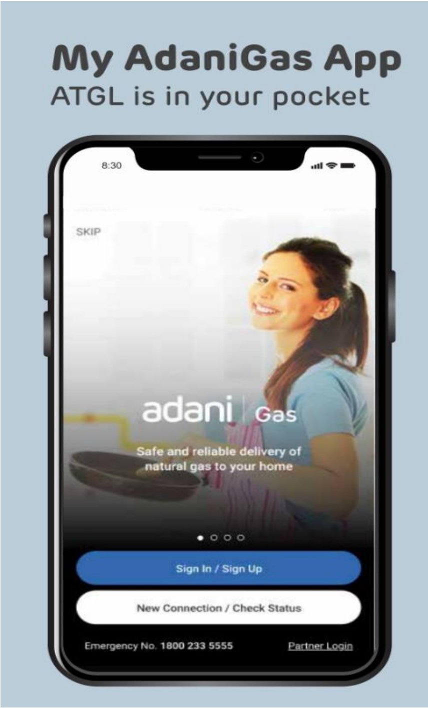
Key Features

- Economical
- Wider availability
- Bouquet of CNG variants

Once converted to Natural Gas ,the consumer becomes Steady and Sustainable over a long period of time.

My Adani Gas App : 360^0 Digitalization for Consumers

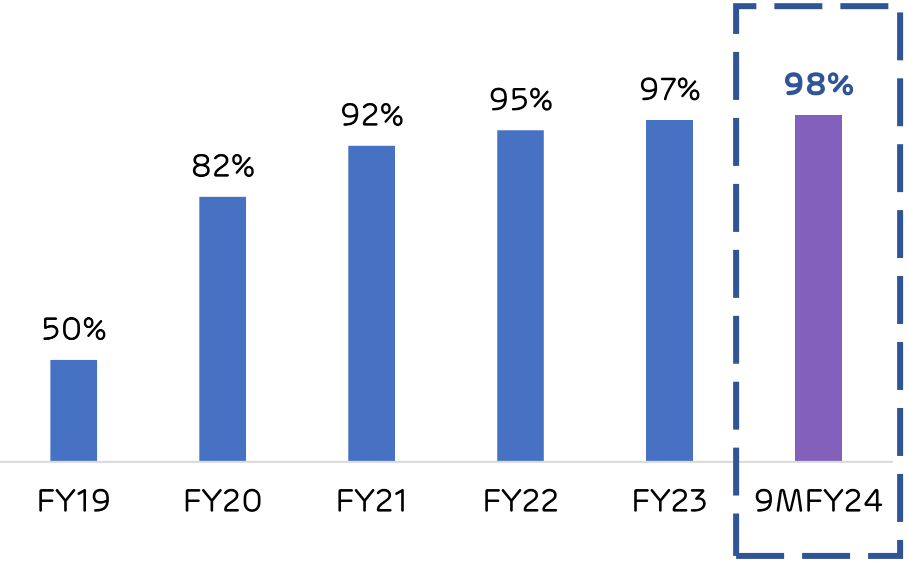
- New PNG Connection
- Name Transfer
- After Sales Service
- Complaint Registration
- Status of Application
- Auto Save Data



Available in
Hindi | English & Gujarati

- 24 x 7 Customer Support
- e-KYC
- Faster Response Time
- Meter Reading Submission
- Chatbot
- Payment

Share of Digital Payment in all Consumer Transactions (%)

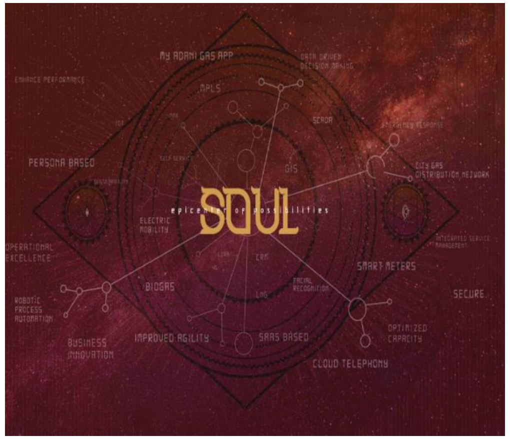


Significant growth in the share of Digital Transactions on back of various consumer focused initiatives

Committed to Consumer Delightfulness

SOUL – Automation, Digitalization and Innovation , way of Life at ATGL

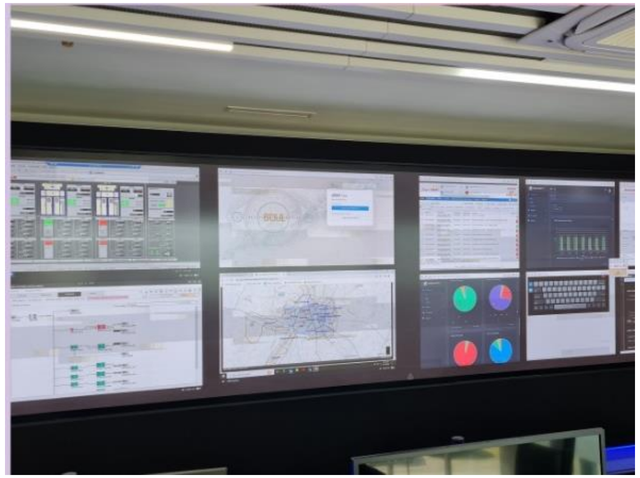
Platform for Standardization of Systems and Processes



Digital Platform for all ATGL Operations

Key Operations

- Emergency Response Management
- GIS
- SCADA
- VTS
- Solar Monitoring
- Asset Life cycle Management
- Gas Balancing
- Customer Delight



Fuelling Growth Digitally

VTS – Vehicle Tracking System
GIS – Geographic Information System

03

New Businesses

Adani TotalEnergies E-Mobility Limited (ATEL)

Network Portfolio
(As on 31-Dec-2023)

329 Charge Points

10 States

~6.6 MW
Installed Capacity

1050+ Charge Points under construction

Strategy & Focus

Plan to set up over 3000 charging points with a Mix of B2B and B2C Segment catering to all segments of EV Charging Options

- **300+** charge points to be built at 5 cities through city municipal corporations
- **750+** charge points at multiple cities is being partnered with various players which includes various EV fleets companies, Govt. Authorities, various tourism departments etc.

Key Strategic Partnerships

INDEANTA	E-charging solutions at Educational Institutes
IndiGo	e-buses at Airport Airside
CHARTERED	e-coach Charging Solution
MERU	Airport Cabs Charging Solution
eVera (Be The Difference)	Large Fleet Hubs (150+)
Smarto (Smart People, Smart Choice)	Airport Cabs Charging Solution
Tourism Department Madhya Pradesh	Wayside Amenities
PMPML	Charging Hub Across the City

PMPML: Pune Mahanagar Parivahan Mahamandal Limited

Adani TotalEnergies Biomass Limited (ATBL)

- ATEBL will be focusing on tapping the huge potential on Compressed Bio-gas and generation of organic Fertilizer across various location in India
- ATEBL to focus on MSW and Non-MSW segment and develop Plants with best of suitable technologies , Target to set up Zero Liquid Discharge / Nominal Discharge Plants accompanied with being Carbon Neutral from inception stage

Current Projects

Barsana Bio Plant – Non-MSW

- Constructing India's one of the largest Biomass project at Barsana, Uttar Pradesh

Biomass plant at Barsana, Near Mathura	
Plant Capacity	225 Tonnes Per Day of Feed Processing
Output Capacity	~10,000 Kg per Day (Compressed Biogas)
Primary Biomass	Cattle dung, Agri-waste
Expected COD	March end 2024
Location	Barsana, Mathura

Ahmedabad Bio Project – MSW

- In September 2023, ATGL has been awarded by AMC to Design Build Finance & Operate 500 TBD Bio-CNG Plant in Ahmedabad

Biomass plant at Ahmedabad	
Plant Capacity	500 Tonnes Per Day of Feed Processing
Output Capacity	~16,000 Kg per Day (Compressed Biogas)
Primary Biomass	Municipal Solid Waste
Expected COD	FY25
Location	Ahmedabad

MSW- Municipal Solid Waste

04

ATGL – Operational and Financial Performance – 9M & Q3FY24

Operational and Financial Highlights –9MFY24 – Y-o-Y

CGD - Operational Highlights

- CNG Stations increased to 505, Added 45 CNG stations, with 100 being CODO/DODO stations
- Steel pipeline network increased to ~ 11,712 inch-km
- 7.79 Lakh PNG Home Connection, ~74,501 homes connected to PNG
- PNG Commercial & Industrial connection Customers increased to 8,071

Volume (MMSCM)

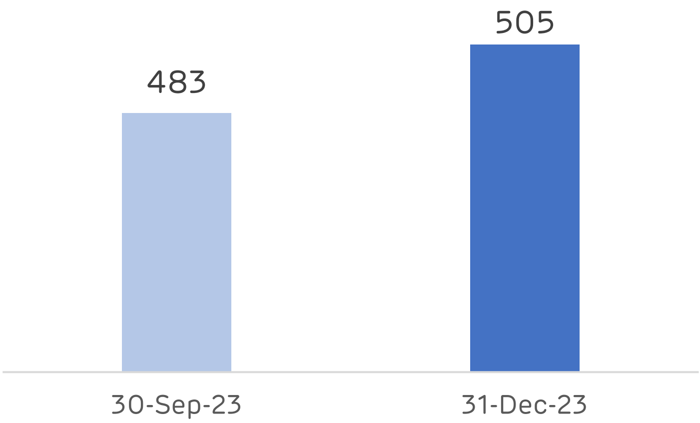
CNG	408	↑ 21%
PNG	225	↑ 1%

Financial Highlights – Standalone (INR Cr)

Revenue from Operations	3,556	↑ 2%
EBITDA	846	↑ 20%
PBT	655	↑ 14%
PAT	488	↑ 15%

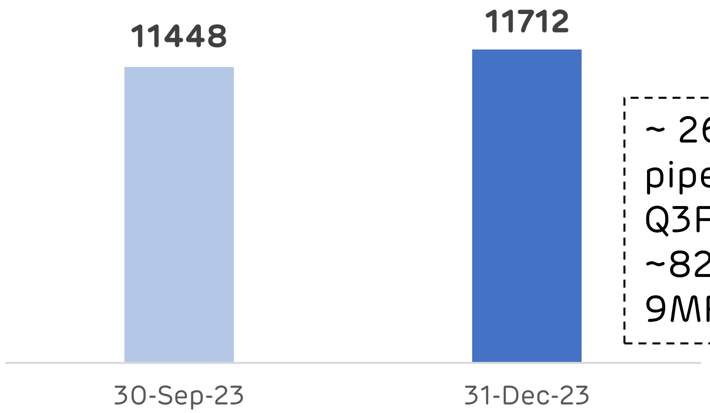
Infrastructure Update : As on 31 December 2023

CNG Stations



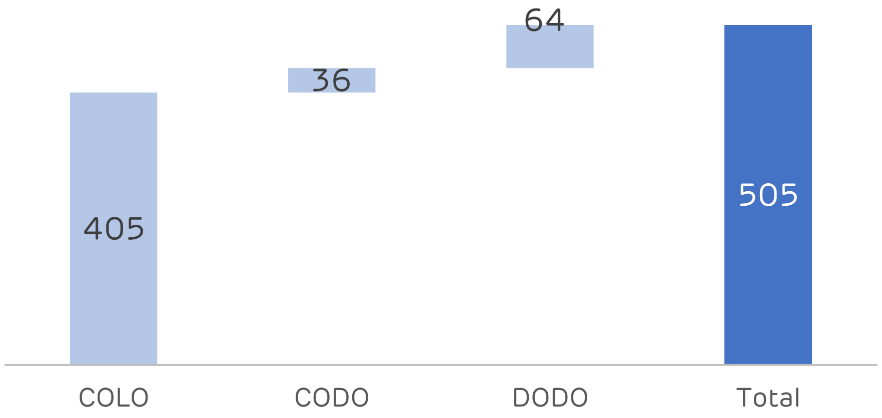
22 New CNG stations added in Q3FY24 , 45 CNG Stations in 9MFY24

Steel Network in Inch-Km

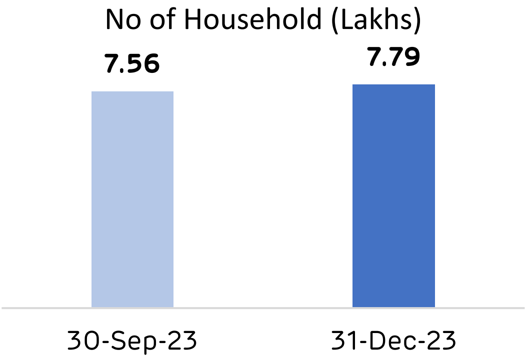


~ 264 Inch –Km pipeline was laid in Q3FY24, ~824 Inch-km in 9MFY24

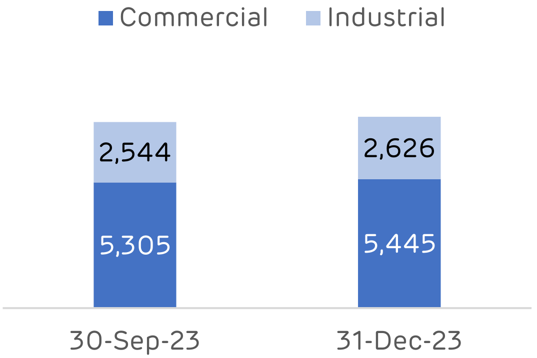
Break up of CNG Stations



PNG Connections



Addition of ~ 22,700 Domestic Connections

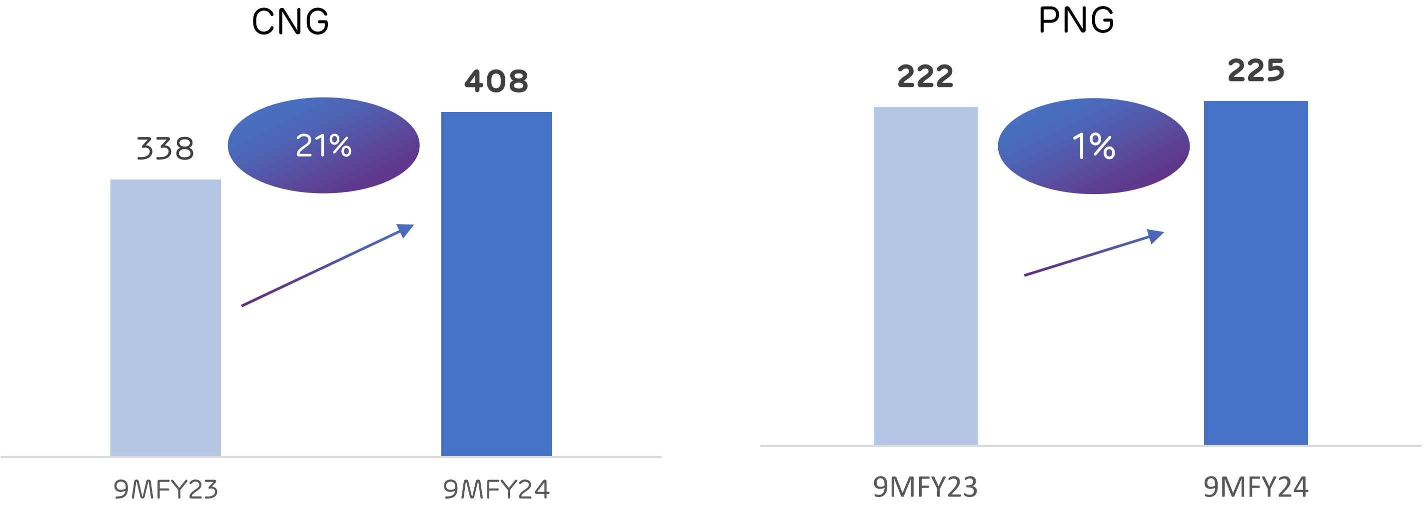


Addition of 222 Industrial and Commercial Customers

COLO - Co-Located CODO - Company Owned Dealer Operated DODO – Dealer Owned Dealer Operated

Volume & Gas Sourcing – 9MFY24 - Y-o-Y

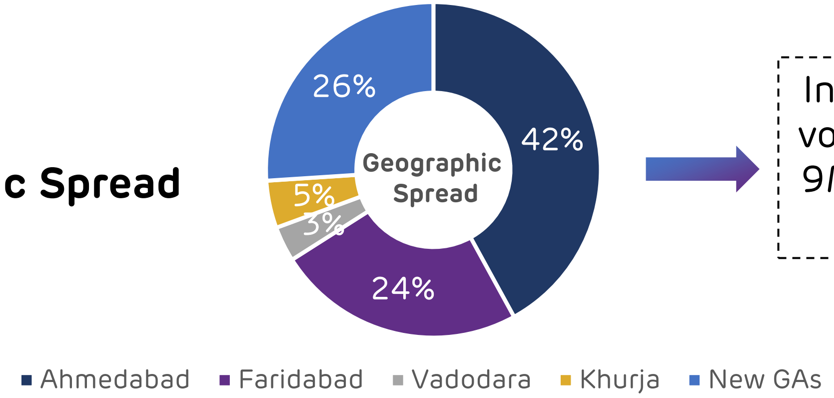
Volume in MMSCM



CNG Volume has increased by 21% Y-o-Y on account of reduction in CNG prices along with network expansion of CNG stations

With recovery of Industrial Volume and addition of new Domestic & Commercial connection, PNG Volume increased by 1%

Geographic Spread



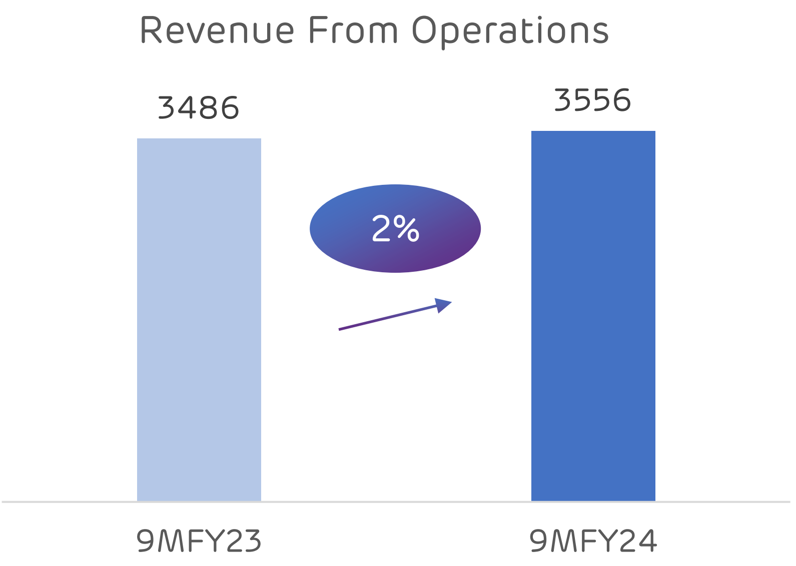
Increase of New GAs volume mix to 26% in 9MFY24 from 22% in FY23

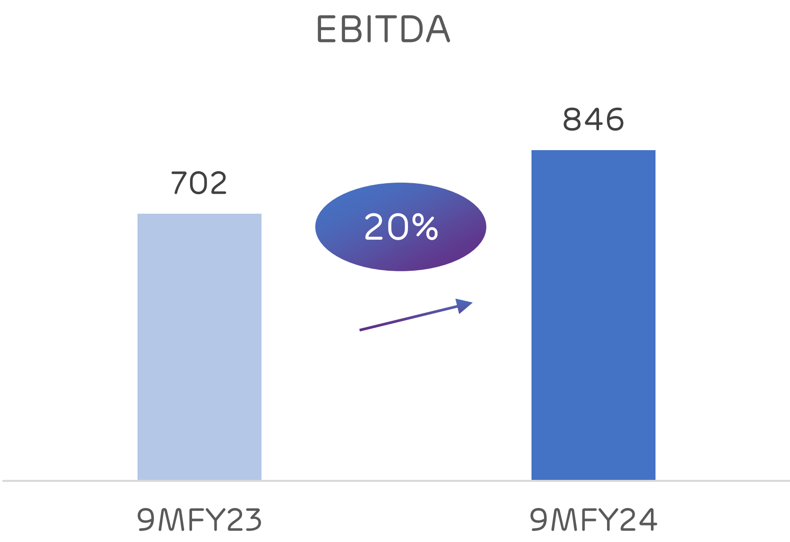
Gas Sourcing Update

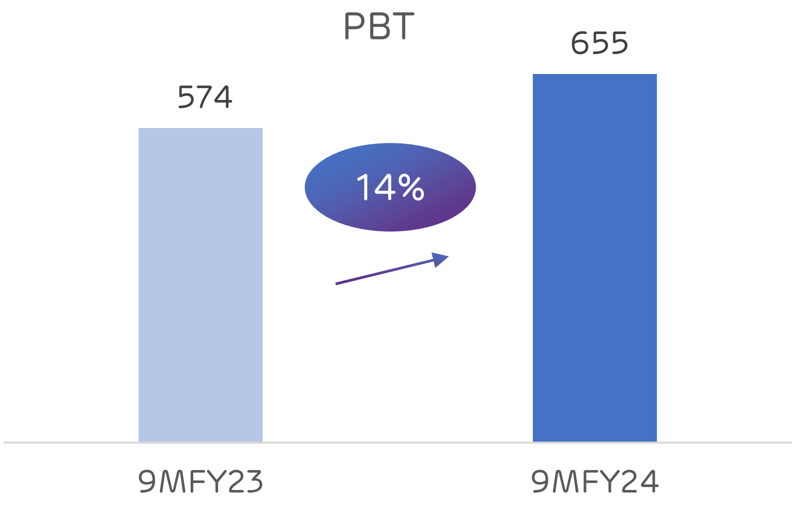
- • ATGL procured HPHT volumes (Domestic Gas) of ~0.35 MMSCMD for a period of 4 years
- HPHT price has reduced significantly to $9.96/MMBTU w.e.f. 1st October 2023
- On account of higher CGD demand, there has been shortfall of ~22% in APM gas
- The shortfall of APM is being mitigated by competitively priced HPHT gas in ATGL portfolio

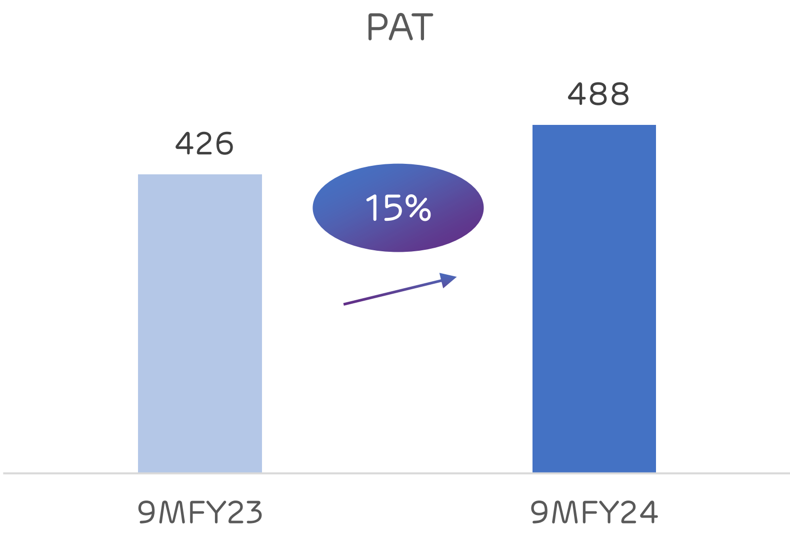
Key Financials –9MFY24 - Y-o-Y

All Fig in INR Crs









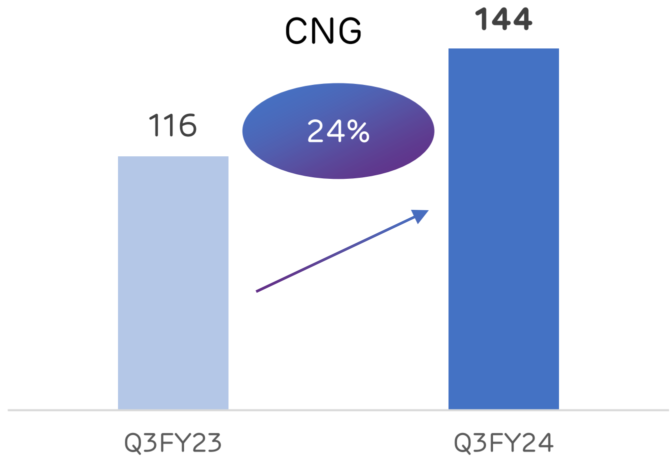
Y-o-Y Comparison

- Although the overall volume has increased by 13% Y-o-Y, Revenue from operations has increased by 2% due to reduction in gas cost especially APM gas as ATGL passed on the benefit of APM gas price reduction to consumers which resulted into lower sales price.
- EBITDA has increased by 20% Y-o-Y on account of higher volume and balanced price strategy.
- PBT and PAT have grown by 14% and 15% respectively

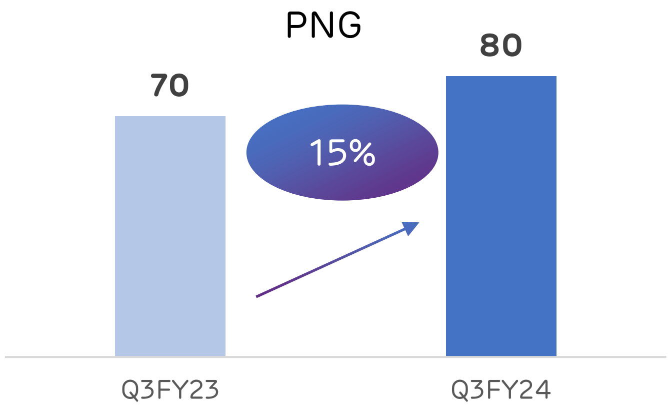
Volume & Financials –Q3FY24 - Y-o-Y

All Fig in INR Crs

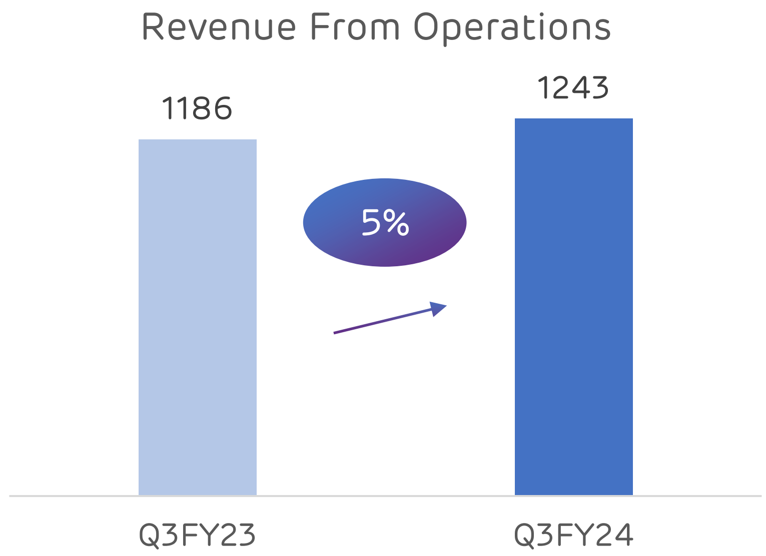
Volume in MMSCM

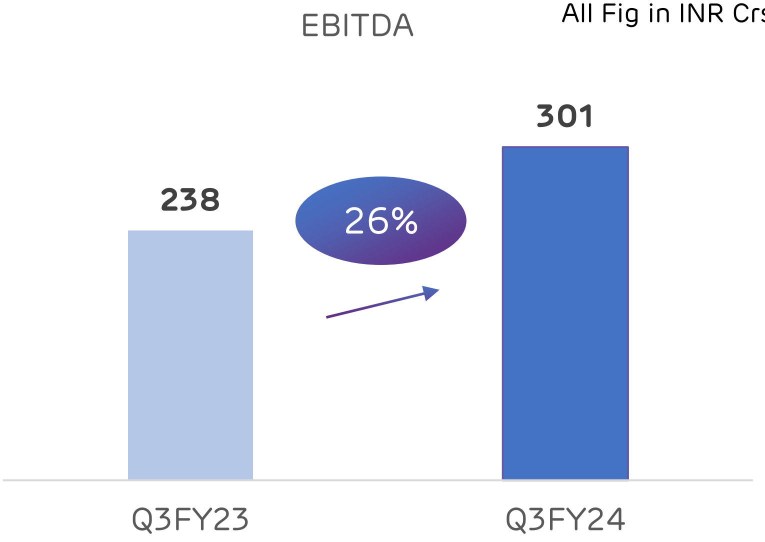


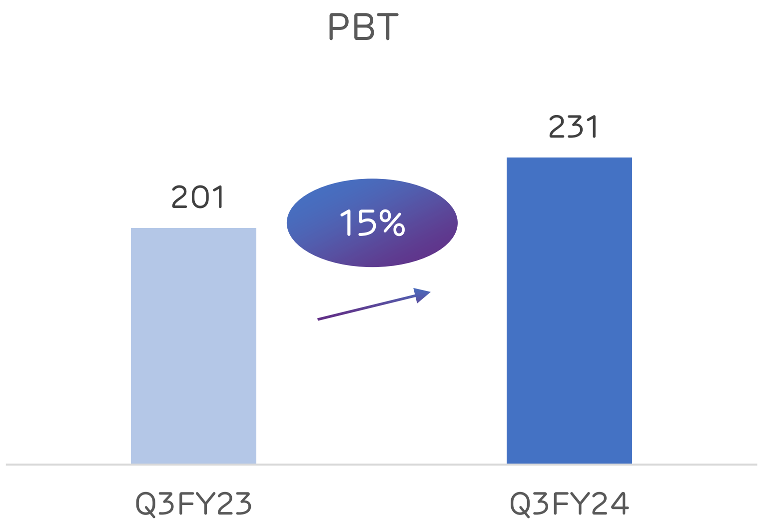
CNG Volume has increased by 24% Y-o-Y on account of reduction in CNG prices along with network expansion of CNG stations

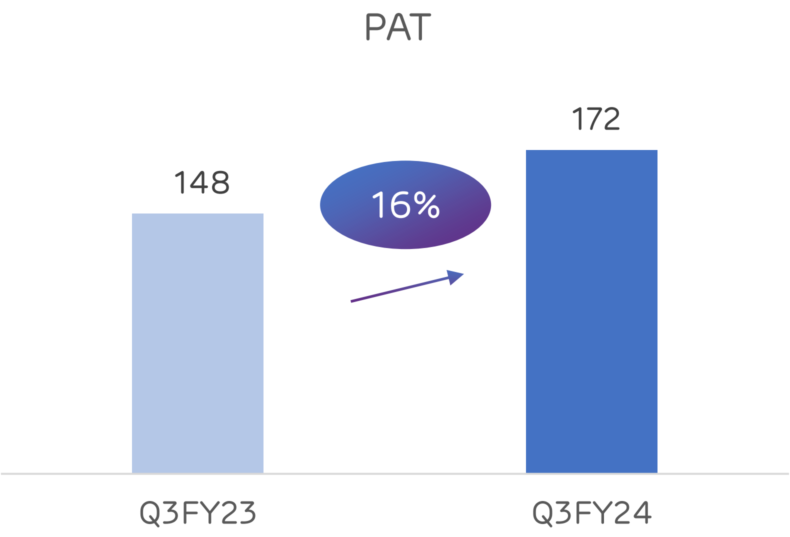


PNG Volume has increased by 15% Y-o-Y mainly due to recovery in PNG industrial volume as ATGL offered better price proposition to its consumers





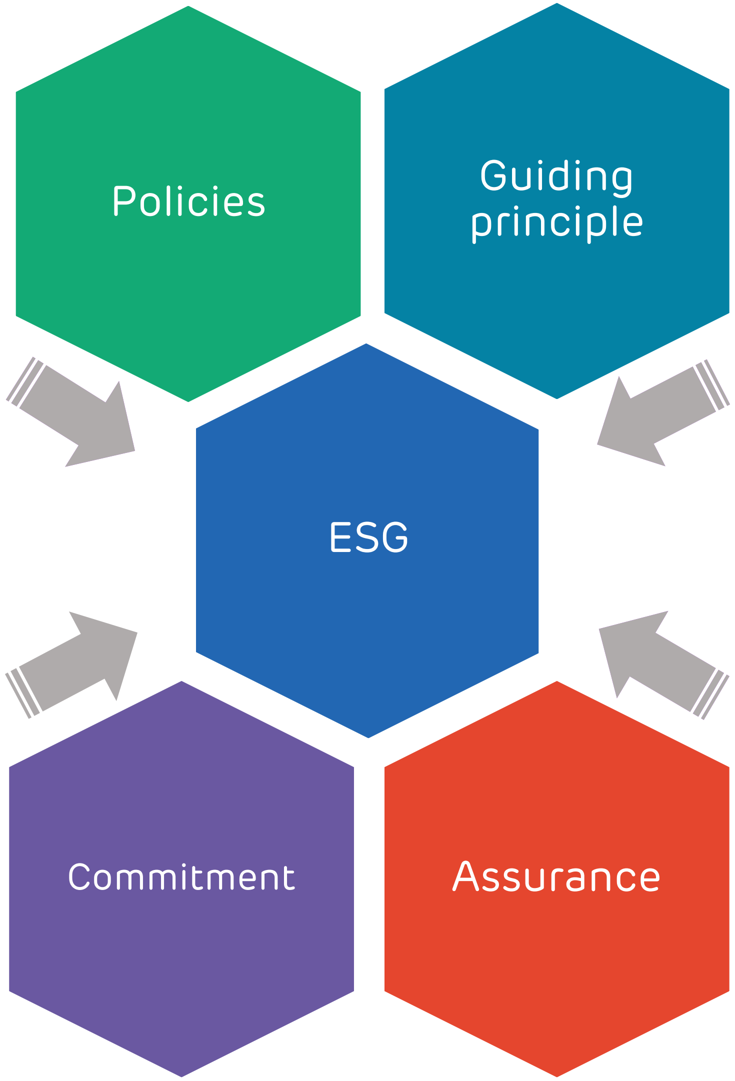




05

ESG Framework & Sustainability Update – 9MFY24

ATGL -Embarking towards Robust ESG Framework



ESG – Environment, Social & Governance

Guiding principles

- United Nations Global Compact
- Sustainable Development Goals
- GRI Standards
- TCFD
- SBTi
- CDP disclosure

Policy Driven Governance

E
- Environment Policy
- Environment Management System

S
- Guidelines on Human Rights
- Corporate Social Responsibility Policy
- Occupational Health and Safety Policy

G
- Code of Conduct Policy
- Board Diversity Policy
- Related Party Transaction
- Whistle Blower Policy

Focus Areas (UNSDG)

- GHG emission reduction
- Occupational Health & Safety
- Resource Conservation
- Local Procurement
- Stakeholder management
- Learning & Development
- Land use & Biodiversity

Our Commitment

- Solarizing of all our assets (Offices/CGS/CNG Station)
- Water conservation- Rain-water harvesting
- Replace Diesel run Cascade LCV/HCV to CNG
- Develop a Low Carbon Society – Forestation and educate the community
- Paper less billing - Help the environment by saving trees - Implemented

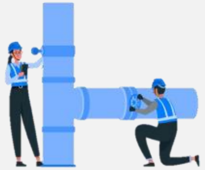
ESG Highlights

Targets

- Plant 2.7 Lakhs+ Trees, 120 school sessions/ year
- 1000+ Km of Methane leak detection survey
- 1.5 Mw of Solar by end of FY24
- 5 sites with Zero Waste to landfill Certification
- Sustain 100% Decarbonization of Fleets

Key ESG Initiatives/Achievements

900 KWp Solar Installed



1042 Km covered for methane leak detection & Repair

4500 Students trained under Greenmosphere program

Adani Total Gas's Corporate office awarded with IGBC **"Gold"** Certification

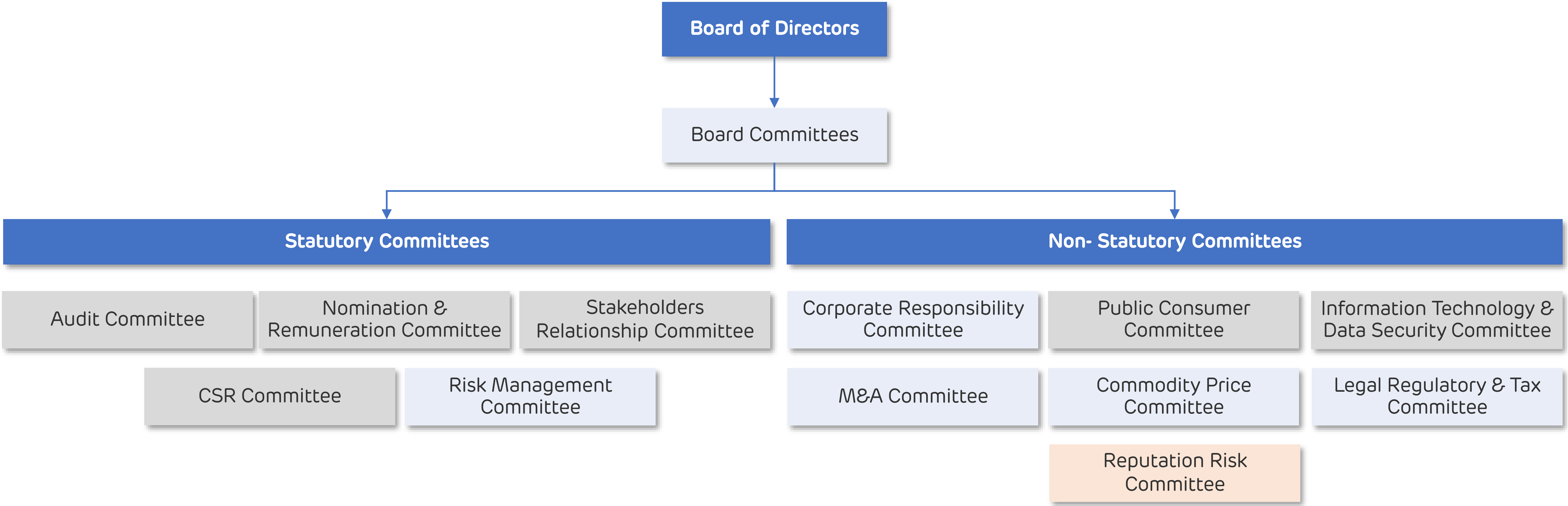
Golden Peacock award for HR Excellence

ATGL has received Climate Action Program – Committed

UN SDGs

- 4 QUALITY EDUCATION
- 6 CLEAN WATER AND SANITATION
- 7 AFFORDABLE AND CLEAN ENERGY
- 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE
- 11 SUSTAINABLE CITIES AND COMMUNITIES
- 12 RESPONSIBLE CONSUMPTION AND PRODUCTION
- 13 CLIMATE ACTION
- 15 LIFE ON LAND

ATGL : Strong Governance Structure



- ✓ 2 nominee directors from Adani Group & Total Energies and 1 Executive Director (CEO)
- ✓ 11 Out of 12 Committees is being chaired by Independent director
- ✓ 6 Out of 12 Committees has 100% Independent Directors

Denotes 100% Independent Director Committee | Chaired by Independent Director | Chaired by Non-Executive Director

*Sub-Committee of Risk Management Committee

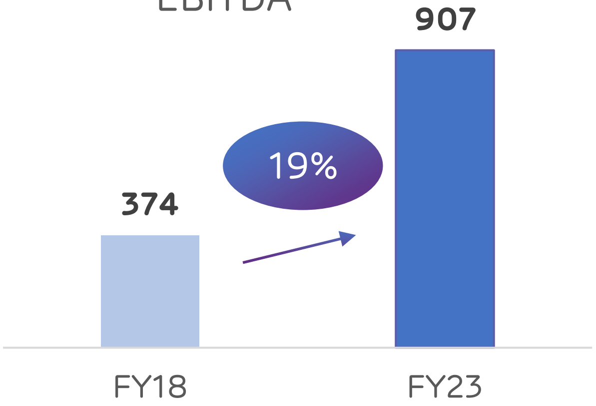
06

Rationale for Investment

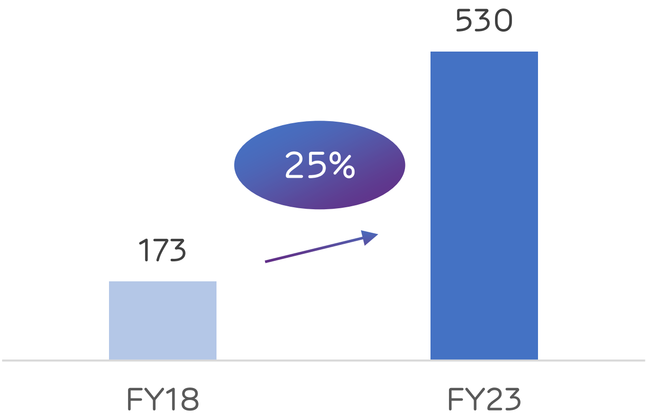
ATGL : Strong Growth with Financial Discipline

All Fig in INR Crs except ratios

EBITDA

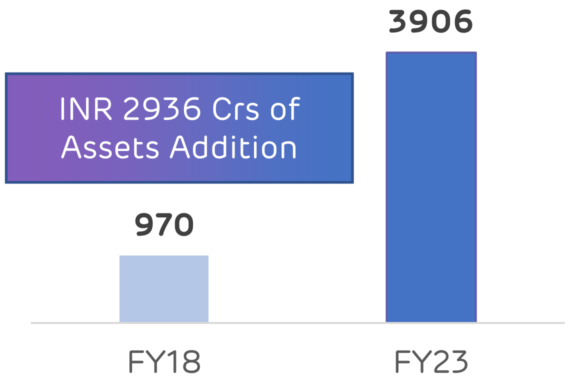


PAT

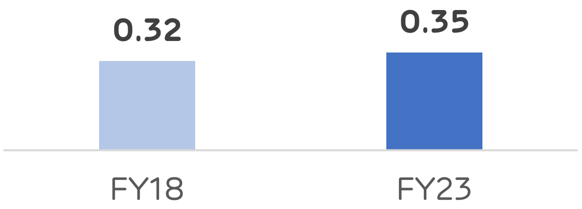


Strong Operational Performance has led EBITDA growth of 19% CAGR and PAT of 25% CAGR

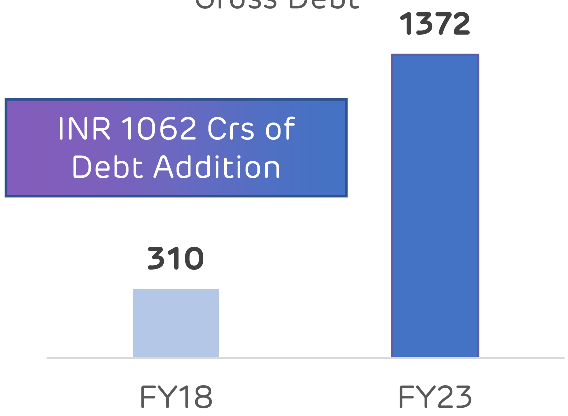
Net Fixed Assets



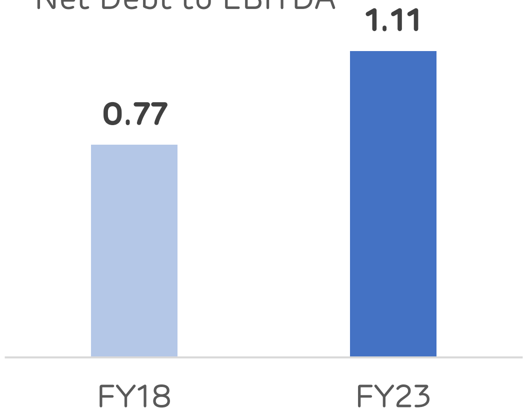
Gross Debt to Net Fixed Assets



Gross Debt



Net Debt to EBITDA



ATGL continues to have strong Balance sheet and follows robust financial prudence and has Net Debt to EBITDA ratio of 1.11 and Gross Debt to Fixed Assets at 0.35% which implies that assets are backed by lower leverage

Net Fixed Assets : Includes Property, Plant and Equipment, Right-of-Use Assets & Capital Work-In-Progress

ATGL: Well positioned for industry leading growth

adani Gas

	Pan India presence	Strong Promoters	Infrastructure Growth
Development	52 Geographical Areas GAs spread pan India across 124 districts (incl. JVs[1]) >14% of India's population covered in the GAs allocated	Adani & Total Energies[2] (37.4% each) Provides significant synergies in both project execution, fuel sourcing and operations	Commissioned 19 GAs 18+ years of experience Installed 11,712 inch-km of pipeline 505 CNG stations , PNG to over 7.87 lakh HHs + I&C units

	Operational Excellence	Technology enabled O&M	Customer Orientation
Operations	Centre of Excellence (COE) & Competitive Gas Sourcing Flexible contracts to address volatility Strong relationships with both domestic & global suppliers	Digital platform – SOUL Integrated Business Operations Platform centre for monitoring entire CGD network through SCADA	Reliability & Responsiveness Focus on reliable gas supply, Responsive consumer service coupled with My AdaniGas app

	Large Opportunity	ESG and Sustainability Focus	High Return Ratios
Value Creation	Accelerated switch to natural gas Strong uptick in adoption Natural gas share in India's fuel mix to increase from 7% currently to 15% by 2030	Greenmosphere: An initiative for carbon footprint reduction Focus on expansion of low carbon verticals – EV Charging and Biogas.	Balanced revenue mix enhances revenue visibility Sequential roll-out & 4 existing matured GAs -> Internal accruals for capex resulting in faster payback

1. 50:50 JV between ATGL & Indian Oil Corporation Ltd. (IOAGPL) operates 19 GAs; 2. TotalEnergies Holdings SAS, worlds second largest LNG private player acquired 37.4% stake in ATGL in Feb-2020.

GAs: Geographical Areas; JV: Joint Venture; CGD: City Gas Distribution; SCADA: Supervisory control and data acquisition; CNG: Compressed Natural Gas; O&M: Operations & Maintenance; mmscmd: Million Metric Standard Cubic Meters per Day; PNG: Piped Natural Gas; ESG: Environmental, Social & Governance; HH: Households; I&C: Industrial and commercial units adani Gas

Adani Total Gas : One of the Largest CGD player poised to leverage growth opportunity

The Ten-Fold Approach will Strengthen the Company's preparedness to address opportunities with de-risked speed

Building a Better Tomorrow through Expanding our Horizons to provide wider and Cleaner Energy to our consumers

Annexure

Infrastructure Update - incl. JV – IOAGPL : As on 31 Dec 2023

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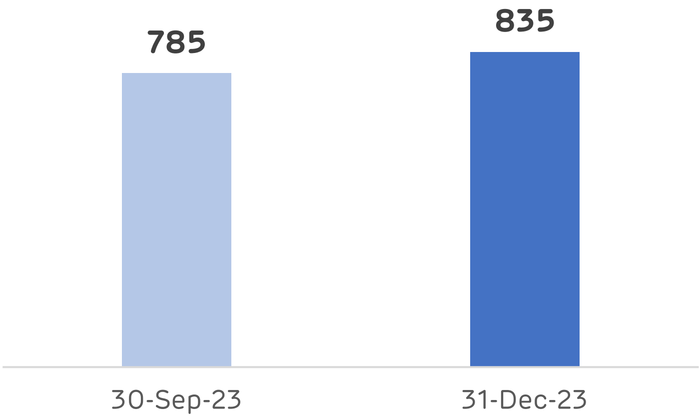
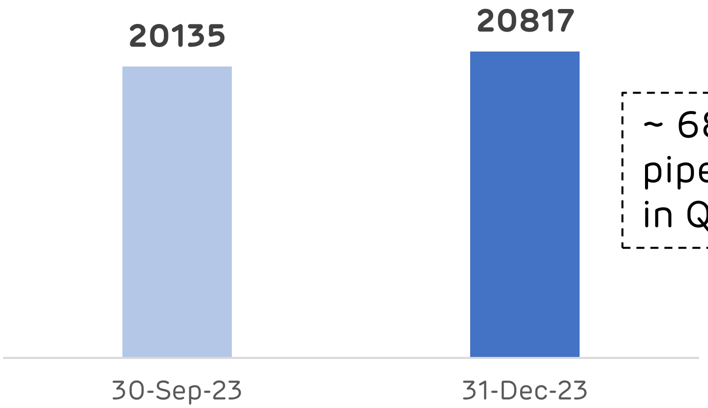
CNG Stations



50 New CNG stations added in Q3FY24

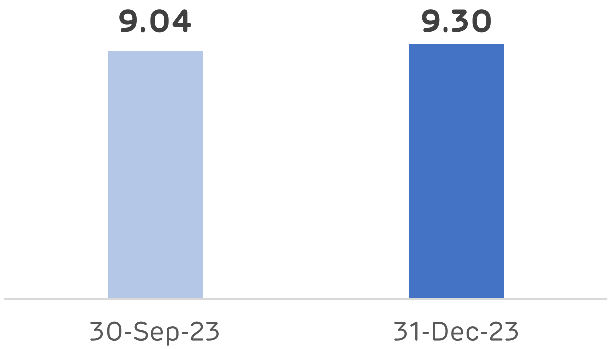
Steel Network in Inch-Km



~ 682 Inch –Km pipeline was laid in Q3FY24

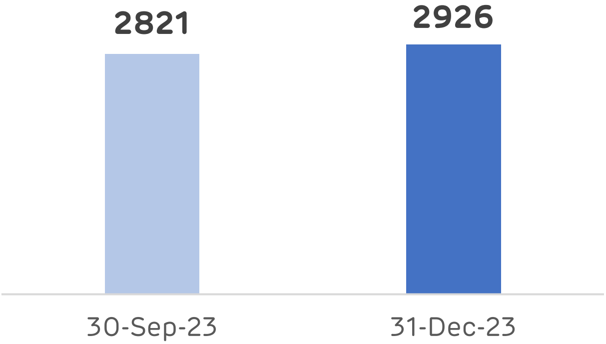
PNG Connections

No of Households (Lakhs)



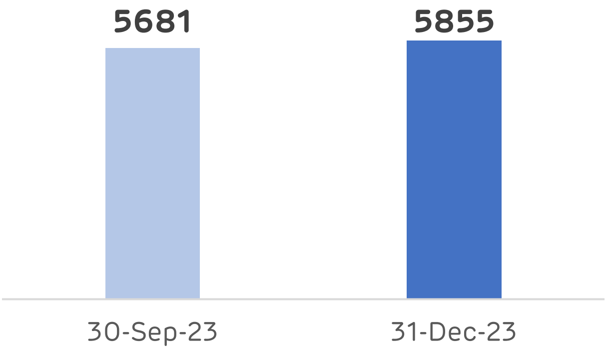
Addition of ~ 26K Domestic Connections

No of Industrial Connections



Addition of 105 Industrial Customers

No of Commercial Connections



Addition of 174 Commercial Customers

COLO - Co-Located   CODO - Company Owned Dealer Operated   DODO – Dealer Owned Dealer Operated

ATGL Key Financials : Income Statement Summary – Standalone (INR Cr)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
Revenue from Operations	1243	1178	1186	3556	3486	4683
Cost of good sold	824	775	856	2391	2501	3392
Operating & other expenses	131	124	99	350	310	421
Total Expenditure	**955**	**899**	**955**	**2741**	**2811**	**3813**
Op. EBIDTA	**288**	**279**	**230**	**815**	**675**	**870**
Other Income	13	10	8	31	27	37
EBIDTA	**301**	**290**	**238**	**846**	**702**	**907**
Interest Expenses	31	27	6	82	46	79
Depreciation & Amortization Expenses	38	37	31	108	82	113
Profit Before Tax	**231**	**225**	**201**	**655**	**574**	**716**
Total tax expense	59	57	53	168	148	186
Profit After Tax	**172**	**168**	**148**	**488**	**426**	**530**
Earning Per Share (In Rs.)	1.57	1.53	1.35	4.43	3.87	4.82

ATGL Key Financials : Income Statement Summary – Consolidated (INR Cr)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
Revenue from Operations	1244	1179	1186	3558	3486	4683
Cost of goods sold	824	775	856	2392	2501	3392
Operating & other expenses	132	124	99	350	310	422
Total Expenditure	**956**	**899**	**956**	**2742**	**2811**	**3814**
Op.EBIDTA	**288**	**280**	**230**	**816**	**675**	**870**
Other Income	12	9	8	29	27	37
EBIDTA	**300**	**289**	**238**	**845**	**702**	**907**
Interest Expenses	31	27	6	82	46	78
Depreciation & Amortisation Expenses	39	38	31	109	82	113
PBT before share of profit from joint ventures	**230**	**224**	**201**	**653**	**574**	**715**
Share in Profit/ (Loss) from Joint Venture	5.4	5.7	2.1	13.7	23.3	17.4
Profit Before Tax	**236**	**230**	**203**	**667**	**597**	**733**
Total tax expense	59	57	53	168	148	186
Profit After Tax (Consolidated)	**177**	**173**	**150**	**500**	**449**	**546**
Earning Per Share (In Rs.)	1.61	1.57	1.37	4.54	4.08	4.97

ATGL : List of Location

ATGL GAs

S.No.	Geographical Area	State
1	Ahmedabad City and Daskroi Area	Gujarat
2	Vadodara (part)	Gujarat
3	Surendranagar (EAAA)	Gujarat
4	Barwala & Ranpur Talukas	Gujarat
5	Navsari (EAAA) , Surat (EAAA), Tapi (EAAA) & the Dangs	Gujarat
6	Kheda (EAAA) & Mahisagar	Gujarat
7	Porbandar	Gujarat
8	Burhanpur, Khandwa, Khargone and Harda districts	Madhya Pradesh
9	Alirajpur, Nandurbar and Barwani districts	Maharashtra and Madhya Pradesh
10	Akola, Hingoli and Washim districts	Maharashtra
11	Balasore, Bhadrak & Mayurbhanj	Odisha
11	Amravati and Yavatmal districts	Maharashtra
12	Bhandara, Gondiya and Garchiroli districts	Maharashtra
13	Chittorgarh (Other than Rawatbhata) & Udaipur Districts	Rajasthan
14	Bilwara & Bundi Districts	Rajasthan
15	Nuh & Palwal	Haryana
16	Bhiwani, Charkhi Dadri & Mahendragarh Districts	Haryana
17	Faridabad	Haryana
18	Khurja	Uttar Pradesh
19	Jhansi (EAAA), Bhind, Jalaun, Lalitpur and Datia	Uttar Pradesh, Madhya Pradesh
20	Tikamgarh, Niwari, Chattarpur and Panna districts	Madhya Pradesh
21	Anuppur, Bilaspur and Korba	Madhya Pradesh, Chhattisgarh
22	Gumla, Latehar, Lohardaga, Simdega, Garhwa and Khunti districts	Jharkhand
23	Jashpur, Raigarh, Janjgir-Champa and Mahasamund districts	Chhattisgarh
24	Mungeli, Bemetara, Durg, Balod and Dhamtari districts	Chhattisgarh
25	Kabirdham, Raj Nandgaon and Kanker districts	Chhattisgarh
26	Kokrajhar, Dhubri, South SalmaraMankachar and Goalpara districts	Assam
27	Baksa, Barpeta, Bongaigaon, Chirang, Nalbari and Bajali districts	Assam
28	Nagaon, Morigaon, Hojai, Karbi Anglong and West Karbi Anglong districts	Assam
29	Koraput, Malkangiri, and Nabarangpur districts	Odisha
31	Cuddalore, Nagapatinam & Tiruvarur Districts	Tamil Nadu
32	Tiruppur District	Tamil Nadu
33	Udupi District	Karnataka

IOAGPL GAs

S.No.	Geographical Area	State
1	Panchkula (EAAA), Sirmaur Districts, Shimla & Solan (EAAA) District	Haryana
2	Chandigarh	Chandigarh
3	Udham Singh Nagar	Uttarakhand
4	Panipat	Haryana
5	Allahabad (EAAA), Bhadohi & Kausambi Districts	Uttar Pradesh
6	Prayagraj	Uttar Pradesh
7	Bulandshahr (EAAA), Aligarh & Hathras Districts	Uttar Pradesh
8	Bulandshahar (Part)	Uttar Pradesh
9	Jaunpur and Ghazipur Districts	Uttar Pradesh
10	Gaya & Nalanda Districts	Bihar
11	Burdwan District	West Bengal
12	Dharwad	Karnataka
13	South Goa	Goa
14	Daman	Daman & Diu
15	Ernakulum	Kerala
16	Kozhikode & wayanad Districts	Kerala
17	Malappuram Districts	Kerala
18	Kannur, Kasargod & Mahe Districts	Kerala
19	Palakkad & Thrissur Districts	Kerala

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THANK YOU