

SR NO	TERMS	DETAILS
1	Seller	Adani Gas Limited
2	Buyer	<Name of the Company>
3	Term of the contract	Date of Expiry of Contract: March 31, 2014
4	Metering & Regulating Skid (MRS)	MRS to be provided and installed by Seller. Ownership of MRS shall at all times be with the Seller
5	Connection Security Deposit	Interest Free Refundable Deposit ( as Cash Deposit) to be submitted by Buyer for taking gas connection. Connection Security Amount is based on the type of MRS to be installed by the Seller.
6	Delivery Point	Flange or weld agreed mark downstream of the MRS
7	Delivery Pressure	1.50 Barg
8	Quality Of Gas	Typically Methane : ~90%, GCV : approx. 9000 Kcal/SCM.
9	Unit of Measurement for Natural Gas	Standard Cubic Meter / MMBtu
10	Daily Contracted Quantity (DCQ)	_____SCM per day having approximately Gross Calorific Value (GCV) of 9000 Kcal/SCM.
11	Commencement Date	Day mutually agreed between Seller & Buyer. The date on which the first delivery of gas shall be affected.
12	Minimum Guaranteed Offtake (MGO)	85% of DCQ on a Monthly Basis for MGO Contract Not applicable for "No MGO" Contract
13	Planned Maintenance Period (PM)	10 Days each for Seller and Buyer. During such period both parties are relieved of their MGO obligations however Excess Gas conditions shall prevail.
14	Invoice Cycle	Fortnightly
15	Payment & Due Date	Seven (7) banking days from the date of the fortnightly invoice. Payment in Indian Rupees through Local Cheque or DD or Electronic transfer.
16	Basic Gas Price	As per Tariff Card of Seller. Price of Gas is linked to Gross Calorific Value of 9000 Kcal/scm. Any change in GCV is reflected in the price on pro-rata basis.
17	Excess Gas Price	Gas consumed above 110% of DCQ on any day is called Excess Gas Quantity & is invoiced at "Excess Gas Price". Excess Gas Price is declared by Seller periodically
18	Late Payment Charges	SBI's long term Prime Lending Rate on due date + 2.0% on all outstanding on due date
19	Payment Security	Bank Guarantee equivalent to 45 days Gas Invoice amount at prevailing prices (inclusive of taxes) Or Cash Deposit equivalent to 30 days Gas Invoice amount at prevailing prices (inclusive of taxes).